

FOR IMMEDIATE RELEASE

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Notice of Difference Between Earnings Forecast and Actual Results

Daifuku Co., Ltd. announces that a difference has arisen between its consolidated earnings forecast for the first half of the fiscal year ending March 31, 2012 (from April 1, 2011 to September 30, 2011), announced on August 10, 2011, and its actual results. Details are as follows:

1. Difference between earnings forecast for the first half of the fiscal year ending March 31, 2012 and actual results
 (April 1, 2011 - September 30, 2011)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	95,000	1,500	1,300	600	5.42
Actual results (B)	95,237	1,073	688	-116	-1.06
Change (B - A)	237	-427	-612	-716	-
Rate of change (%)	0.2	-28.4	-47.0	-	-
<Reference> First half results for fiscal 2010	73,956	-753	-778	-1,178	-10.65

2. Reasons for the difference

During the first half of the fiscal year under review, the Daifuku Group recorded net sales that were largely in line with the planned figures.

However, operating income was affected by factors that arose as a result of our proactive approach to global projects requiring more efficient product development, as well as a decrease in profits at the sales division of Contec Co., Ltd., a Daifuku subsidiary. Meanwhile, ordinary income was influenced by an increase in foreign exchange losses, resulting from the sharp appreciation of the yen. The Group was forced to record a net loss, attributable to an increased extraordinary loss resulting from market valuation losses on stockholdings due to an overall decline in stock values. Going forward, the Group will take steps to improve earnings, by strengthening profit management for large projects, reducing costs, and enhancing local procurement frameworks outside Japan.

With respect to orders, the Group recorded 93,204 million yen for the six months under review, against an announced first-half forecast of 100,000 million yen. The difference was partly attributable to timing differences in receiving orders for automobile production line systems.

***Disclaimer**

The forecast values above are projections based on information available as at the time of this release and contain various uncertainties. Actual results may differ materially from forecast values due to changes in the business performance of the Company and other factors.