

February 9, 2018
Daifuku Co., Ltd.

Notice of Executive Changes

Daifuku announced executive changes, as highlighted below, resolved at its Board of Directors meeting held today, February 9, 2018.

Executive changes effective as of April 1, 2018

New Appointment(s)	Name	Current Position(s)
Chairman	Akio Tanaka	Executive Vice President and Chief Operating Officer
President and Chief Executive Officer	Hiroshi Geshiro	Director Managing Officer General Manager of FA&DA Global Operations General Manager of FA&DA Operations General Manager of International Division, FA&DA Operations
Director and Senior Advisor	Masaki Hojo	President and Chief Executive Officer

(Comment from President Hojo)

Today, the appointment of Director Geshiro as my successor as president of the Company from April 1 was announced. This change is aimed at revitalizing the corporate structure of Daifuku and in achieving the goal of further improving business performance and corporate value in response to the rapidly changing market environments.

Ten years have now passed since I took over from my predecessor in 2008. Daifuku has grown into a world-class material handling company with sales over 400 billion yen (around 3.6 billion USD), greatly changing the way the Company is viewed by society and stakeholders.

Aiming for sound, sustainable growth, working under the leadership of the new president, the Daifuku Group will continue its efforts to fulfill the medium-term business plan targets.

(Comment from newly appointed President Geshiro)

Welcoming in our 80th anniversary last year, the Company has been the world number one in sales within the material handling industry for three consecutive years.

At the same time, with the non-Japan sales ratio nearing 70%, globalizing the Company's FA&DA business is the biggest challenge towards further growth of the Group.

As a growing infrastructure supporting society, recently Daifuku's material handling systems are attracting

much attention and facing bigger expectations from society. Looking ahead, the Company will strive to supply new systems and solutions to meet the expectations of our customers, and to stabilize its profit structure through the structural reforms implemented so far.

Moving forward towards the next challenge, the Group will continue its aim for enhanced corporate value.