

Consolidated Financial Results

First Half of the Fiscal Year Ending March 31, 2015
(April 1, 2014 – September 30, 2014)

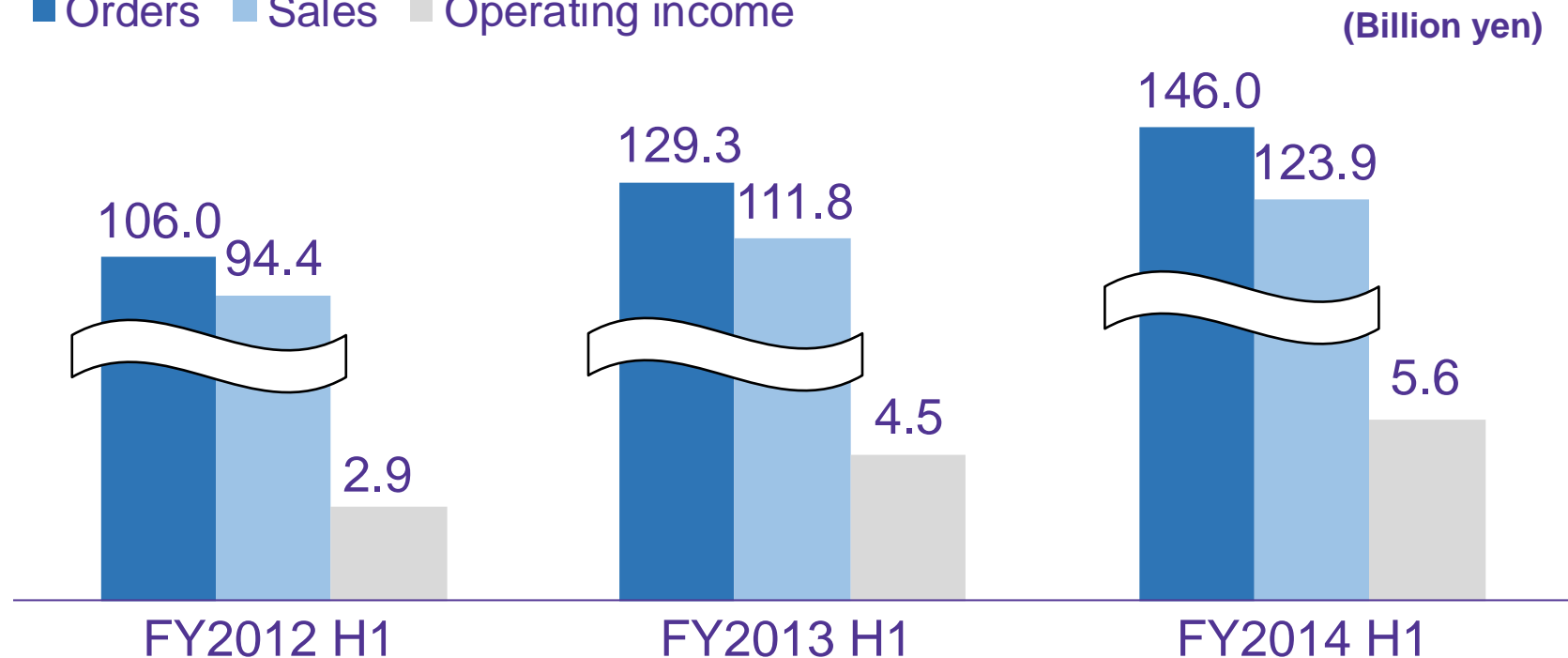


November 11, 2014

- Continued growth in revenue and profits
- Orders and sales were driven by business in North America

Trends in H1 Results

■ Orders ■ Sales ■ Operating income



FY2014 Interim Results (Consolidated)

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(Billion yen)

	FY2014 H1	FY2013 H1	Year-on-year	Announced on August 8, 2014
Orders	146.00	129.39	12.8%	150.0
Net Sales	123.92	111.85	10.8%	120.0
Operating income	5.64	4.59	22.8%	4.3
Ordinary income	6.14	5.05	21.7%	4.6
Net income	4.21	3.25	29.5%	3.1
Comprehensive income	3.31	8.83	-62.5%	
Net income per share (yen)	38.05	29.39		

FY2014 Interim Results by Segment

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(Billion yen)

	Orders		Net sales		Net income	
	FY2014 H1	FY2013 H1	FY2014 H1	FY2013 H1	FY2014 H1	FY2013 H1
Daifuku	60.93	59.27	52.21	53.17	2.40	2.37
Contec	7.86	7.37	7.13	6.11	0.55	0.05
Daifuku Webb	41.91	24.50	38.81	22.28	0.64	0.51
Other	35.29	38.23	27.15	29.13	1.57	1.57
Consolidated adjustment and other	-	-	-1.40	1.14	-0.97	-1.26
Total	146.00	129.39	123.92	111.85	4.21	3.25

Consolidated Balance Sheets

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(Billion yen)

	FY2014 H1	FY2013	FY2013 H1
Current assets	162.90	170.78	150.89
Cash on hand and in banks	46.82	52.13	42.60
Notes and accounts receivable	80.32	89.55	79.16
Inventories	26.09	20.38	20.26
Other	9.64	8.71	8.86
Non-current assets	76.35	78.74	68.90
Property, plant and equipment	33.46	34.07	32.52
Intangible assets	13.69	14.85	9.99
Goodwill	9.43	10.13	6.86
Other	4.25	4.71	3.12
Investments and other assets	29.19	29.81	26.39
Total assets	239.25	249.53	219.80

	FY2014 H1	FY2013	FY2013 H1
Current liabilities	74.64	83.71	98.58
Notes and accounts payable	40.63	46.88	36.90
Short-term borrowings and bonds	7.56	7.01	39.60
Other	26.45	29.81	22.07
Non-current liabilities	62.95	66.12	27.75
Long-term borrowings and bonds	50.23	51.12	19.11
Other	12.72	15.00	8.64
Total Liabilities	137.60	149.84	126.34
Shareholders' equity	93.55	90.65	86.69
Accumulated other comprehensive income	5.15	6.18	4.41
Minority interests	2.94	2.84	2.34
Total net assets	101.65	99.69	93.46
Total liabilities and net assets	239.25	249.53	219.80

Orders and Sales by Industry (Consolidated)

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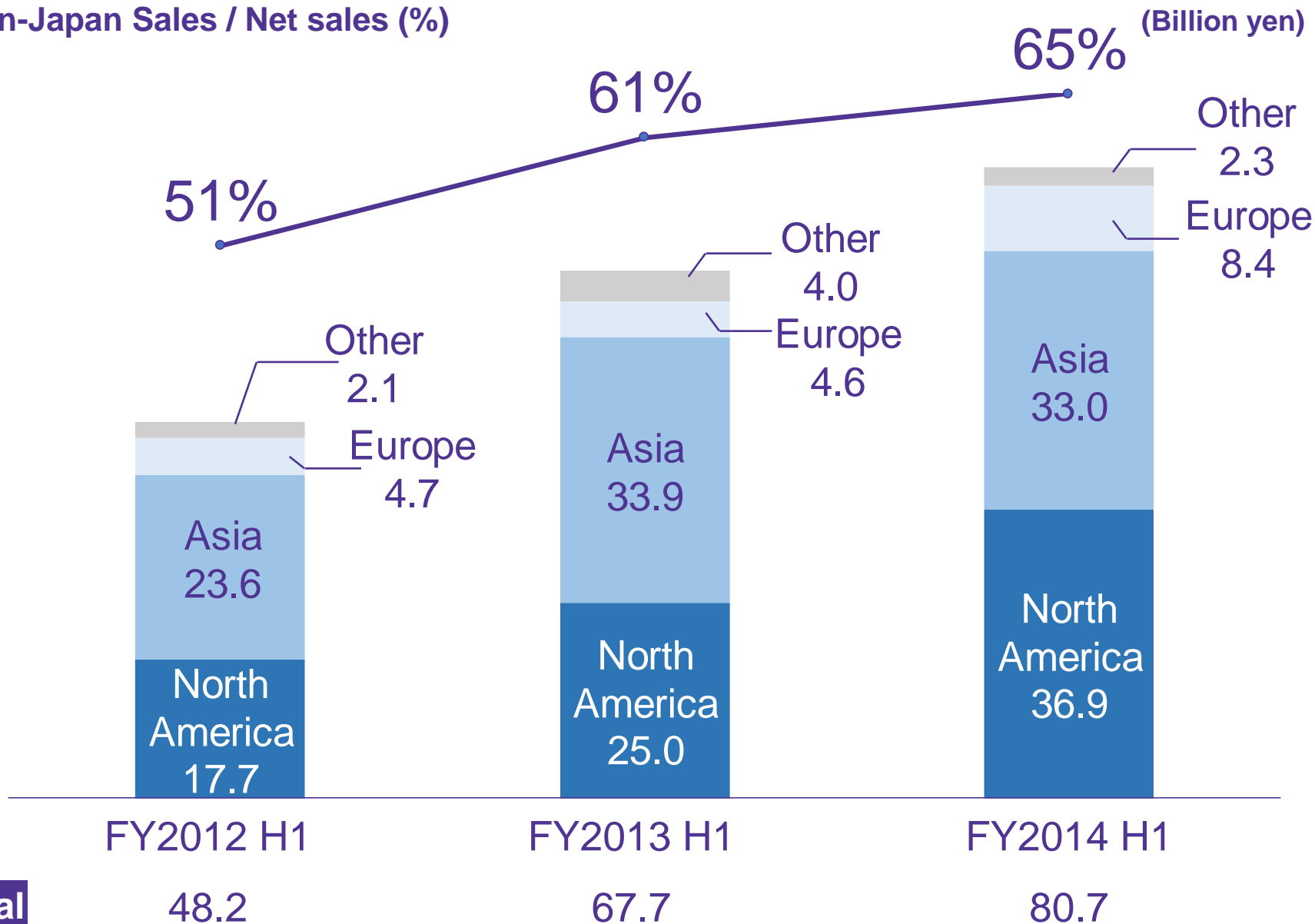
(Billion yen)

	Orders				Sales			
	FY2014 H1		FY2013 H1		FY2014 H1		FY2013 H1	
Industry	Orders	Ratio (%)	Orders	Ratio (%)	Sales	Ratio (%)	Sales	Ratio (%)
Automobile, auto parts	36.86	25.2%	33.71	26.1%	28.05	22.7%	30.31	27.1%
Electronics	31.80	21.8%	25.76	19.9%	29.17	23.6%	25.13	22.5%
Commerce, retail	34.63	23.7%	29.25	22.6%	27.43	22.2%	21.89	19.6%
Transportation, warehousing	5.23	3.6%	6.31	4.9%	6.12	4.9%	2.95	2.6%
Machinery	4.31	3.0%	4.01	3.1%	2.99	2.4%	2.78	2.5%
Chemicals, pharmaceuticals	9.04	6.2%	6.33	4.9%	5.43	4.4%	5.41	4.8%
Food	4.30	2.9%	5.66	4.4%	4.14	3.3%	2.97	2.7%
Iron, steel, nonferrous metals	2.28	1.6%	2.04	1.6%	2.02	1.6%	1.92	1.7%
Precision machinery, printing, office equipment	1.65	1.1%	1.63	1.3%	1.89	1.5%	1.68	1.5%
Airport	9.44	6.5%	9.08	7.0%	9.71	7.8%	9.74	8.7%
Other	6.46	4.4%	5.61	4.2%	6.97	5.6%	7.07	6.3%
Total	146.00	100.0%	129.39	100.0%	123.92	100.0%	111.85	100.0%

Non-Japan Sales (Consolidated)

Non-Japan Sales / Net sales (%)

(Billion yen)



Non-Japan Sales by Area (Consolidated)

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(Billion yen)

Area	FY2014 H1		FY2013 H1		FY2012 H1	
	Sales	Ratio (%)	Sales	Ratio (%)	Sales	Ratio (%)
North America	36.98	45.8	25.09	37.0	17.73	36.7
Asia	33.07	41.1	33.96	50.1	23.67	49.0
China	12.72	15.8	11.49	17.0	3.87	8.0
South Korea	12.18	15.1	9.92	14.6	8.53	17.6
Taiwan	2.01	2.5	4.69	6.9	6.54	13.5
Thailand	2.59	3.2	3.97	5.9	2.33	4.8
Other	3.57	4.5	3.89	5.7	2.40	5.1
Europe	8.40	10.3	4.67	7.0	4.74	9.9
Latin America	1.10	1.4	3.53	5.1	0.98	2.0
Other	1.20	1.4	0.53	0.8	1.13	2.4
Total	80.75	100.0	67.78	100.0	48.25	100.0

Note: Sales in the service business include maintenance, retrofitting, and remodeling work for products and systems Daifuku delivered

(Ratio to net sales)

28%

30%

30%

(Billion yen)

26.7

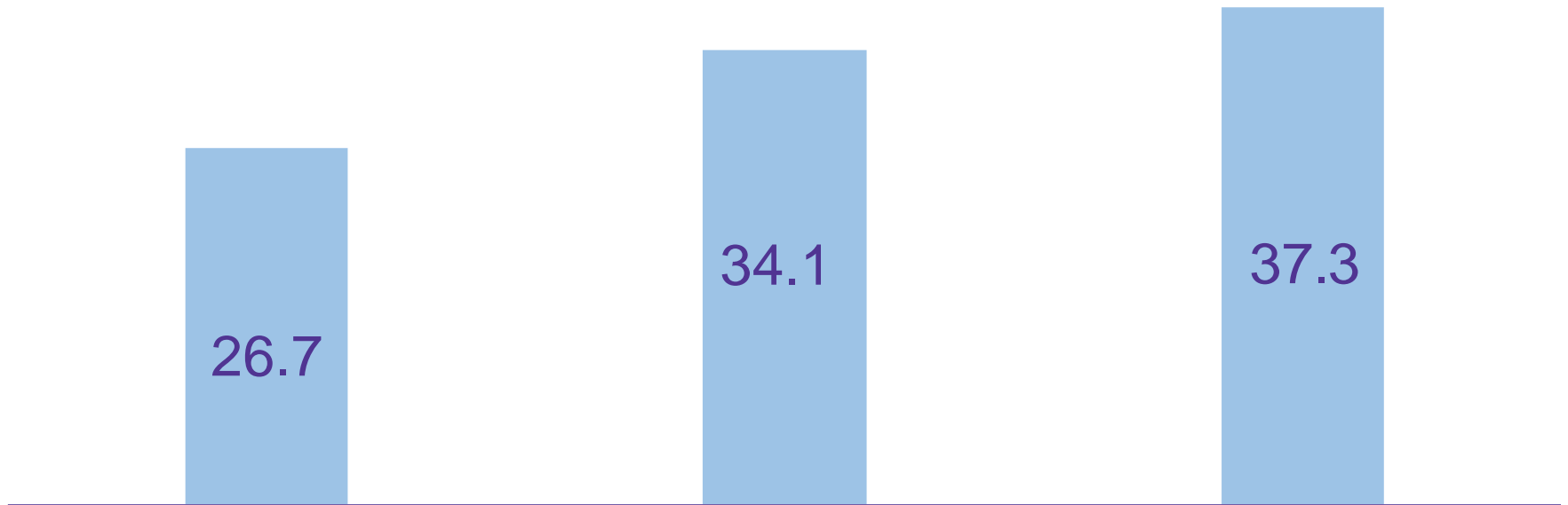
34.1

37.3

FY2012 H1

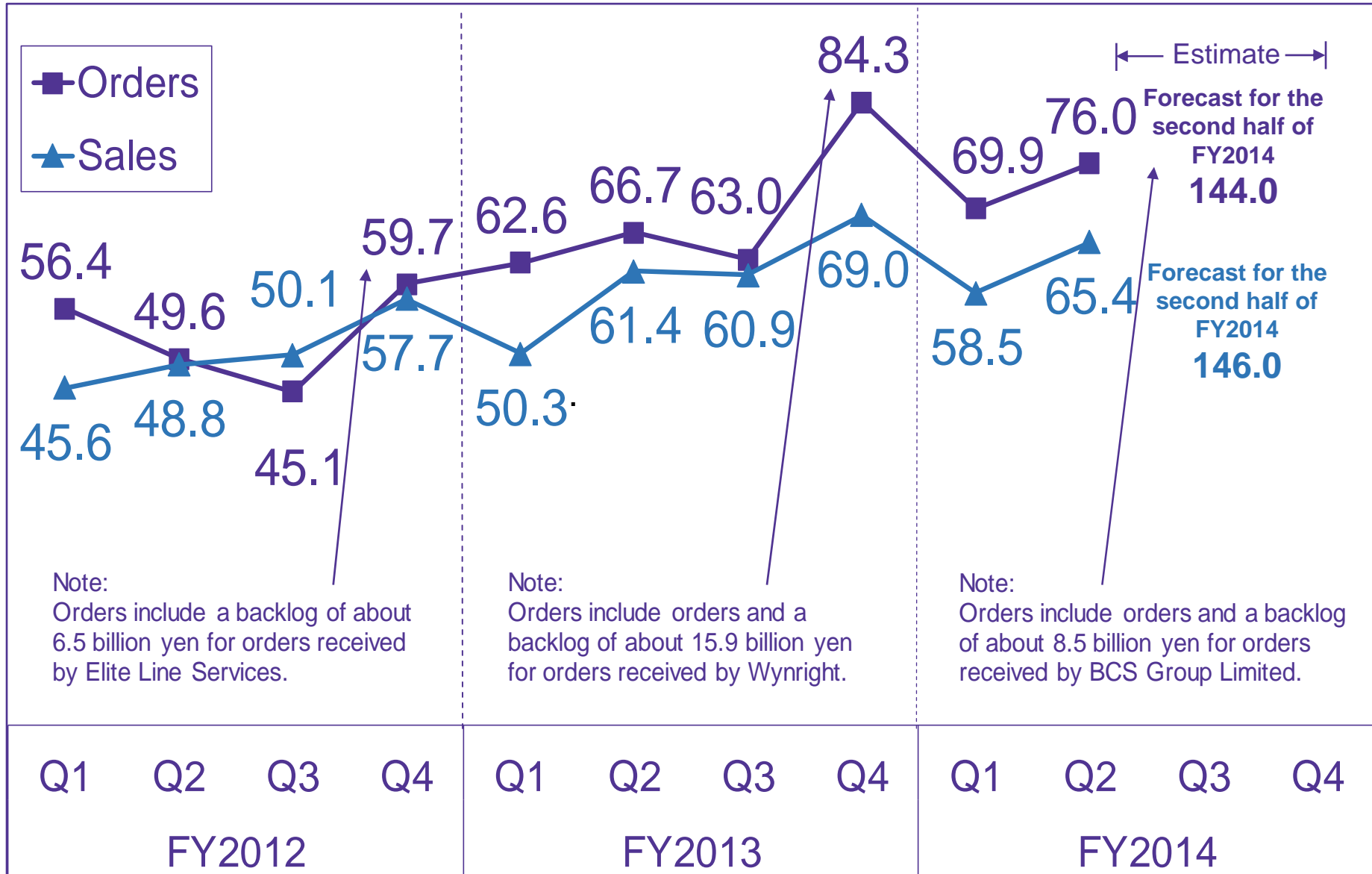
FY2013 H1

FY2014 H1



Trends in Quarterly Orders and Sales

(Billion yen)

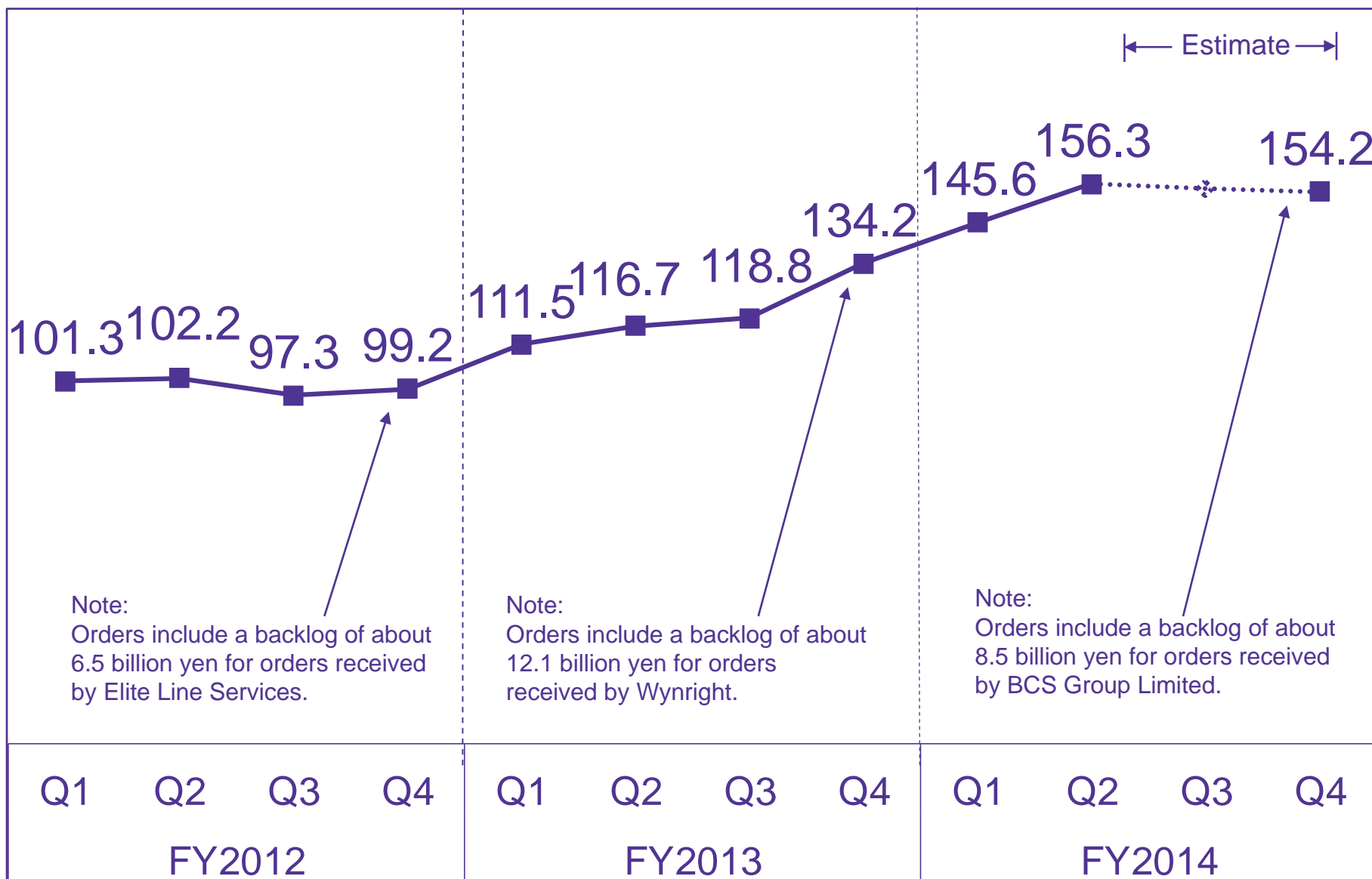


Trends in Order Backlogs

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(Billion yen)



FY2014 Forecast (Consolidated)

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(Billion yen)

	FY2014	FY2013	Year-on-year
Orders	290.0	276.83	4.8%
Net Sales	270.0	241.81	11.7%
Operating income	14.0	12.55	11.5%
Ordinary income	14.3	13.19	8.4%
Net income	8.8	7.74	13.7%

Note: Full-year orders were revised from the forecast announced on May 14, 2014, due to the consolidation of 8.5 billion yen from the order backlog at the end of December 2014 for BCS Group Limited, which will join the Daifuku Group before the end of the year.

■ Daifuku to acquire an 80% share in New Zealand's BCS Group Limited

(Closing scheduled for December 2014)

- Expanding the airport baggage handling business into Oceania and Southeast Asia through a collaboration between Daifuku and BCS in sales territories, customer bases, and products
- Strengthening the parcel delivery center business



BAGgate™ system
for self-service baggage check-ins

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Always an Edge Ahead

Cautionary Statement with Respect to Forward-Looking Statements

The strategies, beliefs, and plans related to future business performance as described in this document are not established facts. They are business prospects based on the assumptions and beliefs of the management team judging from the most current information, and, therefore, these prospects are subject to potential risks and uncertainties. Due to various crucial factors, actual results may differ materially from these forward-looking statements. These crucial factors that may adversely affect performance include: 1) consumer trends and economic conditions in the Company's operating environment; 2) the effect of yen exchange rates on sales, assets and liabilities denominated in U.S. dollars and other currencies; 3) the tightening of laws and regulations regarding safety and other matters that may lead to higher costs or sales restrictions; and 4) the impact of natural disasters and intentional threats, war, acts of terrorism, strikes, and/or plagues. Moreover, there are other factors that may adversely affect the Company's performance.