

**Consolidated Financial Results**  
**for the First Half of the Fiscal Year Ending March 31, 2023**  
**[Japan GAAP]**

Prepared in accordance with accounting principles generally accepted in Japan  
Translated from the original Japanese-language document

November 8, 2022

**Daifuku Co., Ltd.**

Stock exchange listing: Tokyo

Stock code: 6383

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Scheduled date for filing quarterly financial report: November 9, 2022

Scheduled date of commencing dividend payment: December 5, 2022

Quarterly earnings supplementary materials: Yes

Quarterly earnings presentation: Yes (for institutional investors and securities analysts)

Note: Figures are rounded down to the nearest one million yen.

**1. Consolidated Financial Results for the First Half of Fiscal 2022**

(April 1, 2022 - September 30, 2022)

(1) Operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
<b>Fiscal 2022 H1</b>	<b>277,782</b>	<b>14.1</b>	<b>24,466</b>	<b>20.4</b>	<b>24,883</b>	<b>21.1</b>	<b>17,013</b>	<b>22.2</b>
Fiscal 2021 H1	243,422	5.8	20,327	3.3	20,540	1.0	13,919	(5.5)

Note: Comprehensive income

Fiscal 2022 H1: 34,417 million yen 67.6%

Fiscal 2021 H1: 20,532 million yen 50.3%

	Net income per share	Diluted net income per share
	Yen	Yen
<b>Fiscal 2022 H1</b>	<b>135.01</b>	—
Fiscal 2021 H1	110.46	—

## (2) Financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
<b>Fiscal 2022 Q2</b>	<b>520,160</b>	<b>318,221</b>	<b>61.1</b>
Fiscal 2021	483,322	292,059	60.2

Reference: Shareholders' equity

Fiscal 2022 Q2: 317,925 million yen

Fiscal 2021: 290,769 million yen

## 2. Dividends

	Dividend per share				
	Q1-end	Q2-end	Q3-end	FY-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal 2021	—	35.00	—	55.00	90.00
<b>Fiscal 2022</b>	—	<b>40.00</b>			
Fiscal 2022 (forecast)			—	65.00	105.00

Note: Revisions to the latest dividend forecast: None

## 3. Consolidated Earnings Forecast for Fiscal 2022

(April 1, 2022 - March 31, 2023)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of the parent company		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full-year	580,000	13.2	57,000	13.4	57,700	12.6	40,000	11.5	317.42

Note: Revisions to the latest consolidated earnings forecast: Yes

**Notes:**

- (1) Changes in significant subsidiaries that affected the scope of consolidation during the first half: None
- (2) Adoption of specific accounting methods for preparing the consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates, and restatement
  - 1) Changes in accounting policies resulting from the revision of the accounting standards and other regulations: Yes
  - 2) Changes in accounting policies other than 1): None
  - 3) Changes in accounting estimates: None
  - 4) Restatement: None
- (4) Number of shares issued (common stock)
  - 1) Number of shares issued including treasury stock at the end of the period  
**Fiscal 2022 Q2: 126,610,077 shares**  
Fiscal 2021: 126,610,077 shares
  - 2) Number of treasury stock at the end of the period  
**Fiscal 2022 Q2: 593,502 shares**  
Fiscal 2021: 592,870 shares
  - 3) Average number of shares during the period (cumulative from the beginning of the fiscal year)  
**Fiscal 2022 H1: 126,016,927 shares**  
Fiscal 2021 H1: 126,015,586 shares

Note: The number of treasury stock at the end of the period includes shares owned by the Board Benefit Trust (BBT). The number of treasury stock at the end of the first half of the fiscal year ending March 31, 2023 includes 106,500 shares owned by the BBT. The number of treasury stock at the end of the fiscal year ended March 31, 2022 included 106,500 shares owned by the BBT.

These consolidated financial statements are not subject to audit through the certified public accountant or an audit firm.

**Disclaimer**

The consolidated earnings forecast contained in this document is based on information available to management at the present time and certain assumptions judged to be rational. As such, actual sales and income may differ from this forecast due to uncertain factors present in the forecast or future changes in business circumstances. For the earnings forecast, please see 1-(3) "Outlook for the fiscal year ending March 31, 2023."

Earnings supplementary materials are available at the [TDnet](#) and our website: [www.daifuku.com/ir](http://www.daifuku.com/ir)

## Contents

<b>1. Qualitative Information Relating to Quarterly Consolidated Financial Results</b>	<b>5</b>
(1) Operating results	5
(2) Financial position	8
(3) Outlook for the fiscal year ending March 31, 2023	9
<b>2. Consolidated Financial Statements</b>	<b>10</b>
(1) Consolidated balance sheets	10
(2) Consolidated statements of income and comprehensive income	12
(3) Consolidated statements of cash flows	14
(4) Notes on consolidated financial statements	15
<b>Notes on going concern assumption</b>	<b>15</b>
<b>Notes on a material change in the amount of shareholders' equity</b>	<b>15</b>
<b>Changes in accounting policies</b>	<b>15</b>
<b>Segment information</b>	<b>16</b>
<b>Revenue recognition</b>	<b>18</b>

## 1. Qualitative Information Relating to Quarterly Consolidated Financial Results

### (1) Operating results

During the first half of the fiscal year (from April 1, 2022 to September 30, 2022) under review, the global economic outlook remained uncertain. Although restrictions on international and domestic movements imposed by the COVID-19 pandemic were eased, sharp and sustained rises in raw material and energy prices, supply chain disruptions due to lockdowns in China, rising interest rates and concerns about economic recessions in Europe and the United States all contributed to the volatility.

In this economic and business environment, during the first half of the fiscal year under review, the Daifuku Group saw a significant year-on-year increase in orders for cleanroom systems and airport systems. In addition, orders remained steady in automotive systems and intralogistics systems. Sales were generally positive, underpinned by an extensive order backlog from the end of the previous fiscal year, although some projects were affected by factors such as the longer time required to procure materials and components.

Specifically, the Group received orders of 400,121 million yen, up 49.7% from the same period the previous fiscal year, and recorded net sales of 277,782 million yen, up 14.1%.

Income was affected by factors such as soaring raw material costs and labor expenses. However, due to the increased sales, the Group posted operating income of 24,466 million yen, up 20.4% from the same period the previous fiscal year, and ordinary income of 24,883 million yen, up 21.1%. Net income attributable to shareholders of the parent company was 17,013 million yen, up 22.2%.

Orders received, net sales, operating income, and ordinary income reached new record highs for the first half of the fiscal year.

The average exchange rates used for transactions during the first half of the fiscal year under review were 124.54 yen to the U.S. dollar (108.47 yen in the year-ago period), 19.14 yen to the Chinese yuan (16.77 yen), and 0.1005 yen to the Korean won (0.0968 yen). As a result of exchange rate fluctuations, orders increased in value by about 34.4 billion yen, sales by about 15.0 billion yen, and operating income by about 0.7 billion yen, compared with the year-ago period.

### Results by reportable segment

Results by reportable segment are described below. Orders from and sales to external customers are presented as segment orders and sales, and net income attributable to shareholders of the parent company is recorded as segment income.

For more details about reportable segments, please see the "Segment information" below.

Of the Group, Japanese companies such as Daifuku Co., Ltd. and Contec Co., Ltd. close their books on March 31, while most non-Japan subsidiaries have their fiscal year-end on December 31. The first half shows the period from April to September 2022 for the former and the period from January to June 2022 for the latter.

### ***Daifuku Co., Ltd.***

Orders for intralogistics systems fell year on year, but orders for cleanroom systems significantly increased and

orders for automotive systems remained steady. Sales were strong in cleanroom systems, and remained steady in intralogistics systems and automotive systems, which benefited from an extensive order backlog from the end of the previous fiscal year. Despite the impact of factors such as soaring raw material costs, segment income rose along with the increased sales.

As a result, the Company recorded orders of 166,964 million yen, up 28.4% from the same period the previous fiscal year, sales of 119,523 million yen, up 11.6%, and segment income of 12,339 million yen, up 15.8%.

#### ***Contec Co., Ltd. and its subsidiaries***

In the Japanese market, sales increased with a recovery in capital investment in the manufacturing sector and the continued strong performance in the semiconductor-related sector, offsetting the impact of difficulties in procuring materials and components. Sales in the U.S. market also increased due to a recovery in sales to the mainstay medical device sector and the airport security-related sector.

As a result, Contec posted orders of 10,873 million yen, up 10.9% from the same period the previous fiscal year, and recorded sales of 8,260 million yen, up 14.9%.

Segment income was 367 million yen, down 44.8%, reflecting soaring prices in materials and components.

#### ***Daifuku North America Holding Company and its subsidiaries***

Orders increased significantly in cleanroom systems for the semiconductor sector, automotive systems, and airport systems.

Sales remained steady in each system, benefiting from an order backlog from the end of the previous fiscal year.

As a result, Daifuku North America achieved orders of 95,791 million yen, up 90.4% from the same period the previous fiscal year, sales of 73,077 million yen, up 10.3%, and segment income of 3,964 million yen, up 58.5%.

#### ***Clean Factomation, Inc.***

Orders significantly surpassed the year-ago results, as semiconductor manufacturers continued to make robust investments. Sales and segment income were affected mainly by delays in receiving control components in the first quarter, but have been on a recovery trend since the second quarter.

As a result, Clean Factomation posted orders of 37,069 million yen, up 100.0% from the same period the previous fiscal year, sales of 17,083 million yen, down 0.6%, and segment income of 1,254 million yen, down 24.8%.

#### ***Other***

The Group has a total of 69 consolidated subsidiaries worldwide. The Other segment includes all consolidated subsidiaries excluding the aforementioned Contec and its subsidiaries, Daifuku North America and its subsidiaries, and Clean Factomation. These companies primarily manufacture and sell material handling systems and equipment, and car wash machines. The status of major subsidiaries is as follows.

#### **Japan subsidiaries**

Daifuku Plusmore Co., Ltd. sells car wash machines for filling stations and car dealerships, large vehicle wash machines for trucks and buses, and related products. Sales volume, which had been sluggish until the first quarter, has been steadily increasing since the second quarter due to the government subsidy policy for customers. The sales volume for the fiscal year under review is expected to significantly outperform the previous year's level.

### **Non-Japan subsidiaries**

The Group has production sites in China, Taiwan, South Korea, Thailand, India, and other regions, which also provide sales, installations and services, playing a global role in the optimal local production and procurement framework, through its businesses such as intralogistics systems, cleanroom systems, and automotive systems.

In addition, the Group has subsidiaries in the regions of North and Central America, Asia, Europe, and Oceania, which provide sales, installations and services.

Orders and sales increased significantly, mainly due to strong orders for cleanroom systems in Asia. Segment income improved significantly from the year-ago level when additional costs were recorded in some large projects.

As a result, the segment reported orders of 89,421 million yen, up 52.6% from the same period the previous fiscal year, sales of 59,177 million yen, up 27.8%, and segment income of 1,915 million yen, an increase of 2,118 million yen.

## (2) Financial position

### **Assets, liabilities and net assets**

Assets at the end of the second quarter of the fiscal year under review stood at 520,160 million yen, an increase of 36,837 million yen from the end of the previous fiscal year. The result principally reflected an increase of 35,096 million yen in notes receivable, accounts receivable from completed construction contracts and other, and contract assets.

Liabilities at the end of the second quarter of the fiscal year under review amounted to 201,938 million yen, an increase of 10,675 million yen from the end of the previous fiscal year. This was mainly attributable to an increase of 10,214 million yen in contract liabilities.

Net assets at the end of the second quarter the fiscal year under review were 318,221 million yen, an increase of 26,162 million yen from the end of the previous fiscal year. This was mainly attributable to increases of 10,076 million yen in retained earnings and 17,992 million yen in foreign currency translation adjustments.

### **Cash flows**

Cash and cash equivalents during the first half of the fiscal year under review decreased 34,546 million yen from the end of the previous fiscal year, to 84,126 million yen.

#### **Cash flows from operating activities**

Cash used in operating activities totaled 18,576 million yen (27,459 million yen in cash provided in the year-ago period). This was mainly attributable to 22,919 million yen in income before income taxes, an increase of 21,473 million yen in notes and accounts receivables and contract assets, and an increase of 15,112 million yen in inventories.

#### **Cash flows from investing activities**

Cash used in investing activities was 5,718 million yen (4,329 million yen in cash used in the year-ago period). Major factors included an outlay of 6,132 million yen for payments for the purchase of property, plant and equipment.

#### **Cash flows from financing activities**

Cash used in financing activities was 19,054 million yen (12,149 million yen in cash used in the year-ago period), mainly attributable to payments of cash dividends of 6,936 million yen, and an outlay of 9,300 million yen in repayment of long-term borrowings.



(3) Outlook for the fiscal year ending March 31, 2023

In light of recent business performance trends, Daifuku Co., Ltd. has revised its full-year earnings forecast for the fiscal year ending March 31, 2023, which was announced on August 8, 2022, as follows.

The full-year orders forecast has been revised to 710 billion yen, up from the 630 billion yen that was announced previously, mainly due to strong orders for cleanroom systems in Asia and Japan, while also reflecting the foreign exchange impact associated with the depreciation of the yen. Accordingly, sales and income are also expected to increase with the rise in orders.

**Revisions to the full-year earnings forecast for the fiscal year ending March 31, 2023**

(April 1, 2022 - March 31, 2023)

	Net sales	Operating income	Ordinary income	Net income attributable to shareholders of the parent company	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	565,000	56,500	57,500	39,600	314.24
Current forecast (B)	580,000	57,000	57,700	40,000	317.42
Change (B – A)	15,000	500	200	400	–
Rate of change (%)	2.7	0.9	0.3	1.0	–
Reference: Results for fiscal year ended March 31, 2022	512,268	50,252	51,253	35,877	284.71

The above forecast values are our projections based on information available at the time of this release and contain various uncertainties. Actual results may differ materially from forecast values due to factors such as changes in the business performance of the Company.

## 2. Consolidated Financial Statements

### (1) Consolidated balance sheets

(Million yen)

	FY2021 (ended March 31, 2022)	FY2022 Q2 (ended September 30, 2022)
<b>ASSETS</b>		
Current assets:		
Cash on hand and in banks	118,769	84,229
Notes receivable, accounts receivable from completed construction contracts and other, and contract assets	208,915	244,012
Merchandise and finished goods	7,045	8,375
Costs incurred on uncompleted construction contracts and other	11,430	18,426
Raw materials and supplies	22,778	32,354
Other	13,148	17,452
Allowance for doubtful accounts	(777)	(866)
Total current assets	381,310	403,984
Non-current assets:		
Property, plant and equipment	55,215	64,448
Intangible assets:		
Goodwill	3,956	4,270
Other	6,764	6,620
Total intangible assets	10,720	10,891
Investments and other assets:		
Other	36,079	40,839
Allowance for doubtful accounts	(3)	(3)
Total investments and other assets	36,076	40,836
Total non-current assets	102,012	116,175
Total assets	483,322	520,160
<b>LIABILITIES</b>		
Current liabilities:		
Notes and accounts payable and construction contracts payable	48,046	53,448
Electronically recorded obligations - operating	28,084	31,178
Short-term borrowings and current portion of long-term borrowings	22,449	13,403
Income taxes payable	7,252	5,496
Contract liabilities	40,682	50,896
Provision for losses on construction contracts	711	1,071
Other	26,419	26,601
Total current liabilities	173,645	182,096
Non-current liabilities:		
Long-term borrowings	3,907	3,800
Liabilities for retirement benefits	7,494	7,554
Other reserves	327	406
Other	5,888	8,081
Total non-current liabilities	17,617	19,841
Total liabilities	191,263	201,938

(Million yen)

	FY2021 (ended March 31, 2022)	FY2022 Q2 (ended September 30, 2022)
<b>NET ASSETS</b>		
Shareholders' equity:		
Common stock	31,865	31,865
Capital surplus	20,691	20,397
Retained earnings	227,609	237,686
Treasury stock	(901)	(907)
Total shareholders' equity	279,264	289,041
Accumulated other comprehensive income:		
Net unrealized gain (loss) on securities	4,107	3,520
Deferred gain (loss) on hedges	(637)	(597)
Foreign currency translation adjustments	8,380	26,373
Accumulated adjustments on retirement benefits	(344)	(412)
Total accumulated other comprehensive income	11,504	28,883
Non-controlling interests	1,289	296
Total net assets	292,059	318,221
Total liabilities and net assets	483,322	520,160

## (2) Consolidated statements of income and comprehensive income

(Million yen)

	FY2021 H1 (April 1, 2021 - September 30, 2021)	FY2022 H1 (April 1, 2022 - September 30, 2022)
Net sales	243,422	277,782
Cost of sales	201,880	228,398
Gross profit	41,541	49,384
Selling, general and administrative expenses:		
Selling expenses	7,284	8,647
General and administrative expenses	13,928	16,270
Total selling, general and administrative expenses	21,213	24,918
Operating income	20,327	24,466
Other income:		
Interest income	182	217
Dividend income	207	241
Rent income	113	137
Subsidy income	234	158
Other	237	145
Total other income	975	900
Other expenses:		
Interest expenses	202	141
Foreign exchange losses	528	191
Other	31	150
Total other expenses	763	483
Ordinary income	20,540	24,883
Extraordinary income:		
Gain on sales of investments in securities	18	212
Insurance claim income	211	—
Other	28	3
Total extraordinary income	259	215
Extraordinary loss:		
Loss on disposal or sales of property, plant and equipment	185	79
Value-added tax and other for a prior period	—	2,078
Extra retirement payments	175	—
Other	11	21
Total extraordinary loss	372	2,179
Income before income taxes	20,426	22,919
Income taxes - current	5,821	9,691
Income taxes - deferred	413	(3,785)
Total income taxes	6,234	5,905
Net income	14,191	17,013
Net income attributable to:		
Shareholders of the parent company	13,919	17,013
Non-controlling interests	272	0

(Million yen)

	FY2021 H1 (April 1, 2021 - September 30, 2021)	FY2022 H1 (April 1, 2022 - September 30, 2022)
Other comprehensive income:		
Net unrealized gain (loss) on securities	128	(586)
Deferred gain (loss) on hedges	162	40
Foreign currency translation adjustments	6,008	17,971
Retirement benefits reserves adjustments	18	(67)
Share of other comprehensive income (loss) of affiliates accounted for using the equity method	22	46
Total other comprehensive income (loss)	6,341	17,404
Comprehensive income	20,532	34,417
Comprehensive income (loss) attributable to:		
Shareholders of the parent company	20,141	34,392
Non-controlling interests	391	25

## (3) Consolidated statements of cash flows

(Million yen)

	FY2021 H1 (April 1, 2021 - September 30, 2021)	FY2022 H1 (April 1, 2022 - September 30, 2022)
Cash flows from operating activities:		
Income before income taxes	20,426	22,919
Depreciation	3,537	4,025
Interest and dividend income	(389)	(458)
Interest expenses	202	141
Decrease (increase) in notes and accounts receivables and contract assets	12,251	(21,473)
Decrease (increase) in inventories	(2,008)	(15,112)
Increase (decrease) in notes and accounts payable	5,359	1,269
Increase (decrease) in contract liabilities	2,271	6,129
Other	(4,353)	(4,291)
Subtotal	37,297	(6,851)
Interest and dividend received	389	451
Interest paid	(257)	(146)
Income taxes refund (paid)	(10,545)	(12,128)
Other	574	96
Net cash provided by (used in) operating activities	27,459	(18,576)
Cash flows from investing activities:		
Payments for purchase of property, plant and equipment	(4,349)	(6,132)
Proceeds from sales of property, plant and equipment	19	80
Proceeds from sales of investments in securities	31	373
Payments for purchase of investments in securities	(15)	(18)
Other	(15)	(21)
Net cash provided by (used in) investing activities	(4,329)	(5,718)
Cash flows from financing activities:		
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	—	(1,277)
Increase (decrease) in short-term borrowings, net	(5,097)	(673)
Repayment of long-term borrowings	—	(9,300)
Payments for purchase of treasury stock	(7)	(5)
Payments of cash dividends	(6,302)	(6,936)
Other	(742)	(861)
Net cash provided by (used in) financing activities	(12,149)	(19,054)
Effect of exchange rate change on cash and cash equivalents	2,954	8,804
Net increase (decrease) in cash and cash equivalents	13,933	(34,546)
Cash and cash equivalents at beginning of period	94,079	118,672
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	412	—
Cash and cash equivalents at end of period	108,425	84,126

(4) Notes on consolidated financial statements

**Notes on going concern assumption**

Not applicable

**Notes on a material change in the amount of shareholders' equity**

Not applicable

**Changes in accounting policies**

(Adoption of ASC 842 Leases)

Starting from the first quarter of the fiscal year under review, subsidiaries in North America that adopt US GAAP apply ASC 842 Leases. Due to the adoption of this accounting standard, the lessee in subsidiaries in North America recognizes assets and liabilities for all leases on the consolidated balance sheets, in principle.

With the adoption of this accounting standard, in accordance with transition provisions, the right-of-use assets and lease liabilities are recognized at the beginning of the fiscal year under review.

As a result, at the beginning of the fiscal year under review, right-of-use assets included in property, plant and equipment increased 1,514 million yen, lease obligations included in "Other" under "Current liabilities" increased 449 million yen, and lease obligations included in "Other" under "Non-current liabilities" increased 1,127 million yen. The impact of the above change on earnings for the first half of the fiscal year under review is insignificant.

## Segment information

I. Fiscal 2021 H1 (April 1, 2021 - September 30, 2021)

1. Information on the amounts of net sales and income (loss) by reportable segment

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Net sales							
Sales to external customers	107,106	7,187	66,258	17,185	197,737	46,292	244,030
Intersegment sales or transfers	18,277	5,584	251	1,048	25,161	3,738	28,899
Total	125,383	12,772	66,509	18,234	222,899	50,031	272,930
Segment income (loss)	10,653	665	2,500	1,667	15,486	(203)	15,283

\* "Other" represents an operating segment comprising subsidiaries that are not in reportable segments.

2. Differences between total amounts of net sales and income (loss) for reportable segments and the reportable amount in the consolidated statements of income and comprehensive income and main details of the difference (matters relating to reconciliation)

(Million yen)

Net sales	
Reportable segments total	222,899
Segment net sales classified in "Other"	50,031
Elimination of intersegment transactions	(28,899)
Other adjustments for consolidation	(608)
Net sales in consolidated financial statements	243,422

(Million yen)

Income	
Reportable segments total	15,486
Segment income classified in "Other"	(203)
Elimination of dividends from affiliates	(413)
Other adjustments for consolidation	(950)
Net income attributable to shareholders of the parent company in consolidated financial statements	13,919



II. Fiscal 2022 H1 (April 1, 2022 - September 30, 2022)

1. Information on the amounts of net sales and income (loss) by reportable segment

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Net sales							
Sales to external customers	119,523	8,260	73,077	17,083	217,944	59,177	277,122
Intersegment sales or transfers	25,301	5,848	318	1,313	32,781	8,723	41,505
Total	144,825	14,108	73,395	18,396	250,726	67,901	318,627
Segment income (loss)	12,339	367	3,964	1,254	17,925	1,915	19,841

\* "Other" represents an operating segment comprising subsidiaries that are not in reportable segments.

2. Differences between total amounts of net sales and income (loss) for reportable segments and the reportable amount in the consolidated statements of income and comprehensive income and main details of the difference (matters relating to reconciliation)

(Million yen)

Net sales	
Reportable segments total	250,726
Segment net sales classified in "Other"	67,901
Elimination of intersegment transactions	(41,505)
Other adjustments for consolidation	660
Net sales in consolidated financial statements	277,782

(Million yen)

Income	
Reportable segments total	17,925
Segment income classified in "Other"	1,915
Elimination of dividends from affiliates	(2,682)
Other adjustments for consolidation	(145)
Net income attributable to shareholders of the parent company in consolidated financial statements	17,013

## Revenue recognition

Information of disaggregated revenue from contracts with customers

Fiscal 2021 H1 (April 1, 2021 - September 30, 2021)

### 1. Disaggregation information by industry

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Automobile, auto parts	8,846	61	7,761	—	16,669	11,071	27,740
Electronics	30,555	466	10,090	17,185	58,298	13,751	72,049
Commerce, retail	34,732	3,740	27,700	—	66,173	12,012	78,185
Transportation, warehousing	10,096	36	2,510	—	12,643	1,267	13,910
Machinery	3,296	435	129	—	3,861	679	4,541
Chemicals, pharmaceuticals	4,888	1,809	25	—	6,723	1,059	7,783
Food	8,030	0	815	—	8,846	765	9,611
Iron, steel, nonferrous metals	1,373	9	4	—	1,386	73	1,460
Precision equipment, printing, office equipment	1,840	541	3	—	2,385	677	3,062
Airport	423	11	14,558	—	14,992	4,520	19,513
Other	3,022	74	2,659	—	5,757	415	6,172
Sales to external customers	107,106	7,187	66,258	17,185	197,737	46,292	244,030
Other adjustments for consolidation	—	—	—	—	—	—	(608)
Net sales in consolidated financial statements	—	—	—	—	—	—	243,422

\* "Other" represents an operating segment comprising subsidiaries that are not in reportable segments.

## 2. Disaggregation information by destination

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Japan	76,921	4,561	13	—	81,496	6,136	87,632
Non-Japan	30,184	2,625	66,244	17,185	116,240	40,156	156,397
North America	507	1,993	59,917	2	62,420	1,636	64,056
Asia	28,098	518	350	17,183	46,150	30,366	76,517
China	8,817	289	30	912	10,050	13,937	23,988
South Korea	4,478	68	1	16,271	20,819	4,698	25,517
Taiwan	14,672	92	—	—	14,765	7,561	22,326
Other	129	67	318	—	515	4,168	4,684
Europe	1,527	114	3,966	—	5,607	2,862	8,470
Latin America	5	0	1,570	—	1,576	945	2,521
Other	46	0	439	—	486	4,345	4,831
Sales to external customers	107,106	7,187	66,258	17,185	197,737	46,292	244,030
Other adjustments for consolidation	—	—	—	—	—	—	(608)
Net sales in consolidated financial statements	—	—	—	—	—	—	243,422

\* "Other" represents an operating segment comprising subsidiaries that are not in reportable segments.

## 3. Disaggregation information by timing of revenue recognition

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Performance obligations satisfied at a point in time	20,294	5,743	6,201	416	32,656	11,216	43,872
Performance obligations satisfied over time	86,812	1,444	60,056	16,768	165,081	35,076	200,158
Sales to external customers	107,106	7,187	66,258	17,185	197,737	46,292	244,030
Other adjustments for consolidation	—	—	—	—	—	—	(608)
Net sales in consolidated financial statements	—	—	—	—	—	—	243,422

\* "Other" represents an operating segment comprising subsidiaries that are not in reportable segments.

Fiscal 2022 H1 (April 1, 2022 - September 30, 2022)

1. Disaggregation information by industry

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Automobile, auto parts	9,796	79	9,727	—	19,603	6,655	26,259
Electronics	40,305	375	10,821	17,083	68,585	27,288	95,874
Commerce, retail	36,090	3,716	31,677	—	71,484	10,578	82,063
Transportation, warehousing	8,764	15	3,231	—	12,011	4,062	16,073
Machinery	4,821	473	308	—	5,602	443	6,045
Chemicals, pharmaceuticals	6,669	2,487	6	—	9,162	813	9,976
Food	3,600	1	820	—	4,422	2,061	6,483
Iron, steel, nonferrous metals	1,647	0	3	—	1,651	277	1,929
Precision equipment, printing, office equipment	1,446	633	2	—	2,082	695	2,777
Airport	1,927	321	12,843	—	15,092	5,394	20,486
Other	4,454	155	3,633	—	8,244	907	9,151
Sales to external customers	119,523	8,260	73,077	17,083	217,944	59,177	277,122
Other adjustments for consolidation	—	—	—	—	—	—	660
Net sales in consolidated financial statements	—	—	—	—	—	—	277,782

\* "Other" represents an operating segment comprising subsidiaries that are not in reportable segments.

## 2. Disaggregation information by destination

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Japan	86,144	4,386	—	—	90,531	6,500	97,031
Non-Japan	33,378	3,873	73,077	17,083	127,413	52,677	180,090
North America	928	3,062	65,975	9	69,977	1,624	71,602
Asia	30,274	711	886	17,073	48,945	42,762	91,708
China	8,622	347	18	656	9,645	18,231	27,876
South Korea	6,621	93	—	16,416	23,132	3,400	26,533
Taiwan	14,228	162	—	—	14,391	13,033	27,424
Other	801	107	867	—	1,776	8,097	9,874
Europe	238	99	4,742	—	5,080	2,890	7,970
Latin America	37	0	1,250	—	1,287	655	1,942
Other	1,900	—	222	—	2,122	4,744	6,866
Sales to external customers	119,523	8,260	73,077	17,083	217,944	59,177	277,122
Other adjustments for consolidation	—	—	—	—	—	—	660
Net sales in consolidated financial statements	—	—	—	—	—	—	277,782

\* "Other" represents an operating segment comprising subsidiaries that are not in reportable segments.

## 3. Disaggregation information by timing of revenue recognition

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Performance obligations satisfied at a point in time	21,235	5,970	5,897	457	33,560	12,562	46,122
Performance obligations satisfied over time	98,288	2,289	67,180	16,625	184,383	46,615	230,999
Sales to external customers	119,523	8,260	73,077	17,083	217,944	59,177	277,122
Other adjustments for consolidation	—	—	—	—	—	—	660
Net sales in consolidated financial statements	—	—	—	—	—	—	277,782

\* "Other" represents an operating segment comprising subsidiaries that are not in reportable segments.