

**Consolidated Financial Results**  
**for the First Quarter of the Fiscal Year Ending March 31, 2023**  
**[Japan GAAP]**

Prepared in accordance with accounting principles generally accepted in Japan  
Translated from the original Japanese-language document

August 8, 2022

**Daifuku Co., Ltd.**

Stock exchange listing: Tokyo

Stock code: 6383

URL: [www.daifuku.com/jp](http://www.daifuku.com/jp)

Representative: Hiroshi Geshiro, President and CEO

Contact: Tetsuya Hibi, Corporate Officer, Finance and Accounting Division Manager

Tel: +81-6-6472-1261

Scheduled date for filing quarterly financial report: August 9, 2022

Scheduled date of commencing dividend payment: -

Quarterly earnings supplementary materials: Yes

Quarterly earnings presentation: Yes (for institutional investors and securities analysts)

Note: Figures are rounded down to the nearest one million yen.

**1. Consolidated Financial Results for the First Quarter of Fiscal 2022**

(April 1, 2022 - June 30, 2022)

(1) Operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
<b>Fiscal 2022 Q1</b>	<b>130,211</b>	<b>8.3</b>	<b>10,275</b>	<b>(2.3)</b>	<b>10,541</b>	<b>(2.9)</b>	<b>5,835</b>	<b>(24.5)</b>
Fiscal 2021 Q1	120,220	5.5	10,517	16.5	10,856	9.9	7,726	4.5

Note: Comprehensive income

Fiscal 2022 Q1: 12,625 million yen (7.4%)

Fiscal 2021 Q1: 13,631 million yen 153.8%

	Net income per share	Diluted net income per share
	Yen	Yen
<b>Fiscal 2022 Q1</b>	<b>46.30</b>	—
Fiscal 2021 Q1	61.32	—

## (2) Financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
<b>Fiscal 2022 Q1</b>	<b>503,332</b>	<b>296,432</b>	<b>58.8</b>
Fiscal 2021	483,322	292,059	60.2

Reference: Shareholders' equity

Fiscal 2022 Q1: 296,146 million yen

Fiscal 2021: 290,769 million yen

## 2. Dividends

	Dividend per share				
	Q1-end	Q2-end	Q3-end	FY-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal 2021	—	35.00	—	55.00	90.00
Fiscal 2022	—				
Fiscal 2022 (forecast)		40.00	—	65.00	105.00

Note: Revisions to the latest dividend forecast: None

## 3. Consolidated Earnings Forecast for Fiscal 2022

(April 1, 2022 - March 31, 2023)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of the parent company		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Interim	275,000	13.0	24,000	18.1	25,000	21.7	17,000	22.1	134.90
Full-year	565,000	10.3	56,500	12.4	57,500	12.2	39,600	10.4	314.24

Note: Revisions to the latest consolidated earnings forecast: Yes

**Notes:**

- (1) Changes in significant subsidiaries that affected the scope of consolidation during the first quarter: None
- (2) Adoption of specific accounting methods for preparing the consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates, and restatement
  - 1) Changes in accounting policies resulting from the revision of the accounting standards and other regulations: Yes
  - 2) Changes in accounting policies other than 1): None
  - 3) Changes in accounting estimates: None
  - 4) Restatement: None
- (4) Number of shares issued (Common stock)
  - 1) Number of shares issued including treasury stock at the end of the period  
**Fiscal 2022 Q1: 126,610,077 shares**  
Fiscal 2021: 126,610,077 shares
  - 2) Number of treasury stock at the end of the period  
**Fiscal 2022 Q1: 593,063 shares**  
Fiscal 2021: 592,870 shares
  - 3) Average number of shares during the period (cumulative from the beginning of the fiscal year)  
**Fiscal 2022 Q1: 126,017,092 shares**  
Fiscal 2021 Q1: 126,015,766 shares

Note: The number of treasury stock at the end of the period includes shares owned by the Board Benefit Trust (BBT). The number of treasury stock at the end of the first quarter of the fiscal year ending March 31, 2023 includes 106,500 shares owned by the BBT. The number of treasury stock at the end of the fiscal year ended March 31, 2022 included 106,500 shares owned by the BBT.

These consolidated financial statements are not subject to audit through the certified public accountant or an audit firm.

**Disclaimer**

The consolidated earnings forecast contained in this document is based on information available to management at the present time and certain assumptions judged to be rational. As such, actual sales and income may differ from this forecast due to uncertain factors present in the forecast or future changes in business circumstances. For the earnings forecast, please see 1-(3) "Outlook for the fiscal year ending March 31, 2023."

Earnings supplementary materials are available at the [TDnet](#) and our website: [www.daifuku.com/ir](http://www.daifuku.com/ir)

## Contents

<b>1. Qualitative Information Relating to Quarterly Consolidated Financial Results</b>	<b>5</b>
(1) Operating results	5
(2) Financial position	8
(3) Outlook for the fiscal year ending March 31, 2023	9
<b>2. Consolidated Financial Statements</b>	<b>10</b>
(1) Consolidated balance sheets	10
(2) Consolidated statements of income and comprehensive income	12
(3) Consolidated statements of cash flows	14
(4) Notes on consolidated financial statements	15
<b>Notes on going concern assumption</b>	<b>15</b>
<b>Notes on a material change in the amount of shareholders' equity</b>	<b>15</b>
<b>Changes in accounting policies</b>	<b>15</b>
<b>Segment information</b>	<b>16</b>
<b>Revenue recognition</b>	<b>18</b>

## 1. Qualitative Information Relating to Quarterly Consolidated Financial Results

### (1) Operating results

During the first quarter of the fiscal year (from April 1, 2022 to June 30, 2022) under review, the global economy continued to experience a recovery, as restrictions on international/domestic movement and other factors imposed by the COVID-19 pandemic were gradually eased. On the other hand, the outlook remains uncertain due to factors such as rising inflationary pressure caused by soaring raw material and energy prices, increased difficulty in procuring components along with the lockdown in China, and rising interest rates and concerns about an economic recession in the West.

In this economic and business environment, the Daifuku Group has entered the second year of its three-year business plan, Value Transformation 2023. Under this business plan, while promoting DX<sup>2</sup> (DX Squared)\*, the Group works on key measures in the areas of Business Domains, Operational Framework, Profitability, and Brand, with the aim of achieving the targets for the final fiscal year ending March 31, 2024.

\*  $DX^2$  (DX Squared) = Digital Transformation x Daifuku Transformation

During the first quarter, orders for cleanroom systems for the semiconductor sector significantly increased in Asia and orders for intralogistics systems, automotive systems and airport systems were strong. Sales were firm, underpinned by an extensive order backlog from the previous fiscal year, despite some projects affected by factors such as longer time required to procure components.

Specifically, the Group received orders of 210,698 million yen, up 52.2% from the same period the previous fiscal year, which easily represented a new record high on a quarterly basis. In addition, the Group posted sales of 130,211 million yen, up 8.3%, achieving a new record high for the first quarter.

Income reflected the recording of value-added tax and other for a prior period as an extraordinary loss, in addition to soaring raw material costs and labor expenses.

Consequently, the Group posted operating income of 10,275 million yen, down 2.3% from a year earlier, and ordinary income of 10,541 million yen, down 2.9%. Net income attributable to shareholders of the parent company was 5,835 million yen, down 24.5%.

The average exchange rates used for transactions during the first quarter of the fiscal year under review were 117.81 yen to the U.S. dollar (107.15 yen in the year-ago period), 18.56 yen to the Chinese yuan (16.46 yen), and 0.0975 yen to the Korean won (0.0954 yen). As a result of exchange rate fluctuations, orders increased in value by about 13.6 billion yen, sales by about 5.2 billion yen, and operating income by about 0.2 billion yen, compared with the year-ago period.

### Results by reportable segment

Results by reportable segment are described below. Orders from and sales to external customers are presented as segment orders and sales, and net income attributable to shareholders of the parent company is recorded as segment income.

For more details about reportable segments, please see the "Segment information" below.

Of the Group, Japanese companies such as Daifuku Co., Ltd. and Contec Co., Ltd. close their books on March 31, while most non-Japan subsidiaries have their fiscal year-end on December 31. The first quarter shows the period from April to June 2022 for the former and the period from January to March 2022 for the latter.

***Daifuku Co., Ltd.***

Orders for cleanroom systems for the semiconductor and flat-panel display sectors significantly increased and orders for intralogistics systems and automotive systems were strong. Sales were firm, underpinned by an extensive order backlog.

Segment income was driven by increased sales of intralogistics systems, but fell short of the year-ago level due to the impact of soaring prices on raw materials and other.

As a result, the Company recorded orders of 99,770 million yen, up 75.5% from the same period the previous fiscal year, sales of 58,742 million yen, up 4.8%, and segment income of 5,239 million yen, down 15.8%.

***Contec Co., Ltd. and its subsidiaries***

In the Japanese market, the semiconductor-related sector remains strong, and capital investment in the manufacturing sector continues to recover. However, production and sales have been delayed due to the difficulty in procuring components.

On the other hand, in the US market, sales surpassed the previous year's results, as signs of recovery were seen in sales to the mainstay medical device sector and the airport security-related sector.

As a result, Contec posted orders of 5,271 million yen, up 11.4% from the same period the previous fiscal year, and recorded sales of 3,672 million yen, up 5.1%.

Segment income was 253 million yen, down 49.3%, reflecting soaring prices in materials and components.

***Daifuku North America Holding Company and its subsidiaries***

Orders increased in cleanroom systems for the semiconductor sector, automotive systems, and airport systems, against the backdrop of the resumption of economic activities. However, orders for intralogistics systems fell short of the strong results of a year ago.

Sales decreased slightly in automotive systems, but were favorable in intralogistics systems, cleanroom systems for the semiconductor sector, and airport systems, benefiting from an order backlog from the end of the previous fiscal year.

As a result, Daifuku North America achieved orders of 40,075 million yen, up 31.2% from the same period the previous fiscal year, sales of 35,128 million yen, up 13.5%, and segment income of 1,819 million yen, up 30.3%.

***Clean Factomation, Inc.***

Orders surpassed significantly the year-ago results, as semiconductor manufacturers continued to make robust investments. Sales were affected by delays in receiving control components.

As a result, Clean Factomation posted orders of 21,160 million yen, up 130.6% from the same period the previous fiscal year, sales of 7,003 million yen, down 31.2%, and segment income of 338 million yen, down 63.5%.

### **Other**

The Group has a total of 69 consolidated subsidiaries worldwide. The Other segment includes all consolidated subsidiaries excluding the aforementioned Contec and its subsidiaries, Daifuku North America and its subsidiaries, and Clean Factomation. These companies primarily manufacture and sell material handling systems and equipment, and car wash machines. The status of major subsidiaries is as follows.

### **Japan subsidiaries**

Daifuku Plusmore Co., Ltd. sells car wash machines for service stations and car dealerships, large vehicle wash machines for trucks and buses, and related products. Although sales of units during the first quarter fell short of the results of the same period the previous year, sales are expected to grow throughout the year due to new subsidies from the Agency for Natural Resources and Energy.

### **Non-Japan subsidiaries**

The Group has production sites in China, Taiwan, South Korea, Thailand, India, and other regions, which also provide sales, installations and services, playing a global role in the optimal local production and procurement framework, through its businesses such as intralogistics systems, cleanroom systems, and automotive systems.

In addition, the Group has subsidiaries in the regions of North and Central America, Asia, Europe, and Oceania, which provide sales, installations and services.

Orders and sales increased significantly, mainly due to strong orders for cleanroom systems in Asia. Segment income improved significantly from the year-ago level when additional costs were recorded in some large projects.

As a result, the segment reported orders of 44,420 million yen, up 19.6% from the same period the previous fiscal year, sales of 25,782 million yen, up 28.2%, and segment income of 801 million yen, an increase of 1,337 million yen.

## (2) Financial position

### **Assets, liabilities and net assets**

Assets at the end of the first quarter of the fiscal year under review stood at 503,332 million yen, an increase of 20,009 million yen from the end of the previous fiscal year. The result principally reflected increases of 3,352 million yen in uncompleted construction contracts and other, 5,639 million yen in raw materials and supplies, and 4,882 million yen in property, plant and equipment centering on right-of-use assets.

Liabilities at the end of the first quarter of the fiscal year under review amounted to 206,900 million yen, an increase of 15,636 million yen from the end of the previous fiscal year. This was mainly attributable to an increase of 11,712 million yen in contract liabilities.

Net assets at the end of the first quarter of the fiscal year under review were 296,432 million yen, an increase of 4,373 million yen from the end of the previous fiscal year. This was mainly attributable to a decrease of 1,101 million yen in retained earnings and an increase of 7,335 million yen in foreign currency translation adjustments.

### **Cash flows**

Cash and cash equivalents during the first quarter of the fiscal year under review increased 2,456 million yen from the end of the previous fiscal year, to 121,129 million yen.

#### **Cash flows from operating activities**

Cash provided by operating activities totaled 10,973 million yen (28,155 million yen in cash provided in the year-ago period). This was mainly attributable to income before income taxes and non-controlling interests of 8,461 million yen and an increase of 9,725 million yen in contract liabilities, offsetting an increase of 8,499 million yen in inventories.

#### **Cash flows from investing activities**

Cash used in investing activities was 2,884 million yen (1,855 million yen in cash used in the year-ago period). Major factors included an outlay of 2,992 million yen for payments for purchase of property, plant and equipment.

#### **Cash flows from financing activities**

Cash used in financing activities was 9,854 million yen (11,611 million yen in cash used in the year-ago period), mainly attributable to payments of cash dividends of 6,935 million yen, and an outlay of 1,846 million yen in repayment of short-term borrowings.



### (3) Outlook for the fiscal year ending March 31, 2023

Daifuku Co., Ltd. has revised its interim earnings forecast for the fiscal year ending March 31, 2023, which was announced on May 13, 2022, based on recent performance trends.

Sales are expected to progress as initially planned, but profits are expected to reflect rising raw material costs and labor expenses, and the recording of an extraordinary loss in the first quarter for value-added tax and other for a prior period. The full-year forecast has been unchanged, as profitable projects are expected to be posted in the second half.

Meanwhile, the interim orders forecast has been revised to 390 billion yen, up from the 380 billion yen that was announced on May 13, 2022. This is mainly due to continued strong demand for cleanroom systems for the semiconductor sector in Asia and intralogistics systems in Japan. In addition, the full-year orders forecast has been revised from 600 billion yen to 630 billion yen.

### Revisions to the interim earnings forecast for the fiscal year ending March 31, 2023

(April 1, 2022 - September 30, 2022)

	Net sales	Operating income	Ordinary income	Net income attributable to shareholders of the parent company	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	275,000	27,500	28,000	18,500	146.81
Current forecast (B)	275,000	24,000	25,000	17,000	134.90
Change (B – A)	–	(3,500)	(3,000)	(1,500)	–
Rate of change (%)	–	(12.7)	(10.7)	(8.1)	–
Reference: Interim results for fiscal year ended March 31, 2022	243,422	20,327	20,540	13,919	110.46

The above forecast values are our projections based on information available at the time of this release and contain various uncertainties. Actual results may differ materially from forecast values due to factors such as changes in the business performance of the Company.

## 2. Consolidated Financial Statements

### (1) Consolidated balance sheets

(Million yen)

	FY2021 (ended March 31, 2022)	FY2022 Q1 (ended June 30, 2022)
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash on hand and in banks	118,769	121,228
Notes receivable, accounts receivable from completed construction contracts and other, and contract assets	208,915	208,884
Merchandise and finished goods	7,045	7,587
Costs incurred on uncompleted construction contracts and other	11,430	14,782
Raw materials and supplies	22,778	28,418
Other current assets	13,148	13,641
Allowance for doubtful accounts	(777)	(793)
Total current assets	381,310	393,749
<b>Non-current assets:</b>		
<b>Property, plant and equipment</b>	55,215	60,097
<b>Intangible assets</b>		
Goodwill	3,956	4,031
Other	6,764	6,663
Total intangible assets	10,720	10,694
<b>Investments and other assets</b>		
Other	36,079	38,794
Allowance for doubtful accounts	(3)	(3)
Total investments and other assets	36,076	38,790
Total non-current assets	102,012	109,583
Total assets	483,322	503,332
<b>LIABILITIES</b>		
<b>Current liabilities:</b>		
Notes and accounts payable and construction contracts payable	48,046	45,325
Electronically recorded obligations - operating	28,084	31,249
Short-term borrowings and current portion of long-term borrowings	22,449	20,355
Income taxes payable	7,252	4,808
Contract liabilities	40,682	52,394
Provision for losses on construction contracts	711	480
Other current liabilities	26,419	32,933
Total current liabilities	173,645	187,549

(Million yen)

	FY2021 (ended March 31, 2022)	FY2022 Q1 (ended June 30, 2022)
<b>Non-current liabilities:</b>		
Long-term borrowings	3,907	3,800
Liabilities for retirement benefits	7,494	7,632
Other reserves	327	363
Other non-current liabilities	5,888	7,554
Total non-current liabilities	17,617	19,350
Total liabilities	191,263	206,900
<b>NET ASSETS</b>		
<b>Shareholders' equity:</b>		
Common stock	31,865	31,865
Capital surplus	20,691	20,397
Retained earnings	227,609	226,507
Treasury stock	(901)	(903)
Total shareholders' equity	279,264	277,866
<b>Accumulated other comprehensive income:</b>		
Net unrealized gain (loss) on securities	4,107	3,953
Deferred gain (loss) on hedges	(637)	(1,030)
Foreign currency translation adjustments	8,380	15,715
Accumulated adjustments on retirement benefits	(344)	(358)
Total accumulated other comprehensive income	11,504	18,279
<b>Non-controlling interests</b>	1,289	285
Total net assets	292,059	296,432
Total liabilities and net assets	483,322	503,332

## (2) Consolidated statements of income and comprehensive income

(Million yen)

	FY2021 Q1 (April 1, 2021 - June 30, 2021)	FY2022 Q1 (April 1, 2022 - June 30, 2022)
<b>Net sales</b>	120,220	130,211
<b>Cost of sales</b>	99,261	107,829
Gross profit	20,959	22,382
<b>Selling, general and administrative expenses:</b>		
Selling expenses	3,618	4,194
General and administrative expenses	6,823	7,912
Total selling, general and administrative expenses	10,442	12,106
Operating income	10,517	10,275
<b>Other income:</b>		
Interest income	84	103
Dividend income	199	232
Rent income	57	68
Subsidy income	106	157
Other	148	49
Total other income	596	610
<b>Other expenses:</b>		
Interest expenses	114	74
Foreign exchange losses	120	187
Other	21	82
Total other expenses	257	344
Ordinary income	10,856	10,541
<b>Extraordinary income:</b>		
Gain on sales of investments in securities	18	15
Insurance claim income	208	—
Other	27	3
Total extraordinary income	255	18
<b>Extraordinary loss:</b>		
Loss on disposal or sales of property, plant and equipment	115	10
Value-added tax and other for a prior period	—	2,078
Other	0	10
Total extraordinary loss	116	2,098
Income before income taxes	10,995	8,461
Income taxes - current	4,392	4,944
Income taxes - deferred	(1,321)	(2,321)
<b>Total income taxes</b>	3,071	2,623
Net income	7,924	5,837
Net income attributable to:		
Shareholders of the parent company	7,726	5,835
Non-controlling interests	197	2

(Million yen)

	FY2021 Q1 (April 1, 2021 - June 30, 2021)	FY2022 Q1 (April 1, 2022 - June 30, 2022)
<b>Other comprehensive income</b>		
Net unrealized gain (loss) on securities	(79)	(153)
Deferred gain (loss) on hedges	(5)	(392)
Foreign currency translation adjustments	5,828	7,324
Retirement benefits reserves adjustments	(51)	(14)
Share of other comprehensive income (loss) of affiliates accounted for using the equity method	14	23
<b>Total other comprehensive income (loss)</b>	<b>5,706</b>	<b>6,787</b>
<b>Comprehensive income:</b>	<b>13,631</b>	<b>12,625</b>
Comprehensive income (loss) attributable to:		
Shareholders of the parent company	13,321	12,610
Non-controlling interests	309	15

## (3) Consolidated statements of cash flows

(Million yen)

	FY2021 Q1 (April 1, 2021 - June 30, 2021)	FY2022 Q1 (April 1, 2022 - June 30, 2022)
<b>Cash flows from operating activities:</b>		
Income before income taxes and non-controlling interests	10,995	8,461
Depreciation	1,708	1,927
Interest and dividend income	(284)	(336)
Interest expenses	114	74
Decrease (increase) in notes and accounts receivables and contract assets	18,048	5,411
Decrease (increase) in inventories	1,290	(8,499)
Increase (decrease) in notes and accounts payables	1,116	(2,387)
Increase (decrease) in contract liabilities	(1,449)	9,725
Other, net	5,136	3,249
Subtotal	36,678	17,625
Interest and dividend received	283	321
Interest paid	(82)	(70)
Income taxes refund (paid)	(9,224)	(6,937)
Other, net	501	34
Net cash provided by (used in) operating activities	28,155	10,973
<b>Cash flows from investing activities:</b>		
Payments for purchase of property, plant and equipment	(1,948)	(2,992)
Proceeds from sales of property, plant and equipment	4	82
Proceeds from sales of investments in securities	31	35
Payments for purchase of investments in securities	(7)	(9)
Other, net	64	(0)
Net cash provided by (used in) investing activities	(1,855)	(2,884)
<b>Cash flows from financing activities:</b>		
Increase (decrease) in short-term borrowings, net	(4,911)	(1,846)
Repayments of long-term borrowings	—	(600)
Payments for purchase of treasury stock	(2)	(1)
Payments of cash dividends	(6,304)	(6,935)
Other, net	(392)	(470)
Net cash provided by (used in) financing activities	(11,611)	(9,854)
<b>Effect of exchange rate change on cash and cash equivalents</b>	3,329	4,221
<b>Net increase (decrease) in cash and cash equivalents</b>	18,017	2,456
<b>Cash and cash equivalents at beginning of period</b>	94,079	118,672
<b>Increase (decrease) in cash and cash equivalents resulting from change in of scope of consolidation</b>	281	—
<b>Cash and cash equivalents at end of period</b>	112,378	121,129

(4) Notes on consolidated financial statements

**Notes on going concern assumption**

Not applicable

**Notes on a material change in the amount of shareholders' equity**

Not applicable

**Changes in accounting policies**

(Adoption of ASC 842 Leases)

Starting from the first quarter of the fiscal year under review, subsidiaries in North America that adopt US GAAP apply ASC 842 Leases. Due to the adoption of this accounting standard, the lessee in subsidiaries in North America recognizes assets and liabilities for all leases on the consolidated balance sheets, in principle.

With the adoption of this accounting standard, in accordance with transition provisions, the right-of-use assets and lease liabilities are recognized at the beginning of the fiscal year under review.

As a result, at the beginning of the fiscal year under review, right-of-use assets included in property, plant and equipment increased 1,514 million yen, lease obligations included in "Other current liabilities" increased 449 million yen, and lease obligations included in "Other non-current liabilities" increased 1,127 million yen. The impact of the above change on earnings for the first quarter of the fiscal year under review is insignificant.

## Segment information

I. Fiscal 2021 Q1 (April 1, 2021 - June 30, 2021)

1. Information on the amounts of net sales and income (loss) by reportable segment

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Net sales							
Sales to external customers	56,026	3,493	30,944	10,183	100,648	20,111	120,759
Intersegment sales or transfers	8,537	3,384	146	567	12,636	1,636	14,273
Total	64,564	6,878	31,090	10,751	113,284	21,748	135,032
Segment income (loss)	6,225	500	1,396	928	9,050	(535)	8,514

\* "Other" represents an operating segment comprising subsidiaries that are not in reportable segments.

2. Differences between total amounts of net sales and income (loss) for reportable segments and the reportable amount in consolidated statements of income and comprehensive income and main details of the difference (matters relating to reconciliation)

(Million yen)

Net sales	
Reportable segments total	113,284
Segment net sales classified in "Other"	21,748
Elimination of intersegment transactions	(14,273)
Other adjustments for consolidation	(539)
Net sales in consolidated financial statements	120,220

(Million yen)

Income	
Reportable segments total	9,050
Segment income classified in "Other"	(535)
Elimination of dividends from affiliates	(412)
Other adjustments for consolidation	(375)
Net income attributable to shareholders of the parent company in consolidated financial statements	7,726



II. Fiscal 2022 Q1 (April 1, 2022 - June 30, 2022)

1. Information relating to the amounts of net sales and income (loss) by reportable segment

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Net sales							
Sales to external customers	58,742	3,672	35,128	7,003	104,546	25,782	130,329
Intersegment sales or transfers	10,617	2,474	203	620	13,916	3,820	17,737
Total	69,360	6,147	35,331	7,623	118,463	29,603	148,066
Segment income (loss)	5,239	253	1,819	338	7,650	801	8,452

\* "Other" represents an operating segment comprising subsidiaries that are not in reportable segments.

2. Differences between total amounts of net sales and income (loss) for reportable segments and the reportable amount in consolidated statements of income and comprehensive income and main details of the difference (matters relating to reconciliation)

(Million yen)

Net sales	
Reportable segments total	118,463
Segment net sales classified in "Other"	29,603
Elimination of intersegment transactions	(17,737)
Other adjustments for consolidation	(117)
Net sales in consolidated financial statements	130,211

(Million yen)

Income	
Reportable segments total	7,650
Segment income classified in "Other"	801
Elimination of dividends from affiliates	(2,588)
Other adjustments for consolidation	(28)
Net income attributable to shareholders of the parent company in consolidated financial statements	5,835

## Revenue recognition

Information of disaggregated revenue from contracts with customers

The first quarter of the fiscal year ended March 31, 2022 (from April 1, 2021 to June 30, 2021)

### 1. Disaggregation information by industry

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Automobile, auto parts	4,277	22	4,367	—	8,667	5,078	13,745
Electronics	18,227	190	5,641	10,183	34,242	5,834	40,077
Commerce, retail	19,126	1,846	11,086	—	32,060	5,193	37,253
Transportation, warehousing	4,552	20	1,072	—	5,645	368	6,014
Machinery	1,519	238	89	—	1,847	242	2,090
Chemicals, pharmaceuticals	2,545	868	13	—	3,427	528	3,956
Food	2,335	0	401	—	2,737	351	3,089
Iron, steel, nonferrous metals	502	4	3	—	510	26	536
Precision equipment, printing, office equipment	1,214	257	1	—	1,472	108	1,581
Airport	139	8	7,229	—	7,377	2,179	9,557
Other	1,584	36	1,037	—	2,658	198	2,857
Sales to external customers	56,026	3,493	30,944	10,183	100,648	20,111	120,759
Other adjustments for consolidation	—	—	—	—	—	—	(539)
Net sales in consolidated financial statements	—	—	—	—	—	—	120,220

\* "Other" represents an operating segment comprising subsidiaries that are not in reportable segments.

## 2. Disaggregation information by destination

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Japan	37,731	2,205	—	—	39,936	2,811	42,747
Non-Japan	18,295	1,288	30,944	10,183	60,711	17,300	78,011
North America	197	983	27,623	0	28,805	903	29,709
Asia	17,384	246	253	10,182	28,067	12,722	40,789
China	5,899	135	26	359	6,420	5,410	11,831
South Korea	2,391	36	1	9,823	12,253	1,993	14,246
Taiwan	9,011	37	—	—	9,048	3,089	12,138
Other	81	37	225	—	344	2,228	2,573
Europe	704	57	2,244	—	3,006	1,280	4,287
Latin America	1	0	572	—	573	598	1,172
Other	8	0	250	—	259	1,794	2,053
Sales to external customers	56,026	3,493	30,944	10,183	100,648	20,111	120,759
Other adjustments for consolidation	—	—	—	—	—	—	(539)
Net sales in consolidated financial statements	—	—	—	—	—	—	120,220

\* "Other" represents an operating segment comprising subsidiaries that are not in reportable segments.

## 3. Disaggregation information by timing of revenue recognition

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Performance obligations satisfied at a point in time	9,331	2,669	3,436	178	15,615	5,081	20,697
Performance obligations satisfied over time	46,695	824	27,507	10,005	85,032	15,029	100,062
Sales to external customers	56,026	3,493	30,944	10,183	100,648	20,111	120,759
Other adjustments for consolidation	—	—	—	—	—	—	(539)
Net sales in consolidated financial statements	—	—	—	—	—	—	120,220

\* "Other" represents an operating segment comprising subsidiaries that are not in reportable segments.

The first quarter of the fiscal year ending March 31, 2023 (from April 1, 2022 to June 30, 2022)

1. Disaggregation information by industry

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Automobile, auto parts	4,214	36	3,835	—	8,086	3,424	11,511
Electronics	18,150	135	6,171	7,003	31,460	11,756	43,216
Commerce, retail	19,694	1,886	15,902	—	37,483	4,159	41,642
Transportation, warehousing	4,584	10	1,688	—	6,283	1,991	8,275
Machinery	2,430	214	110	—	2,755	198	2,954
Chemicals, pharmaceuticals	2,867	1,012	3	—	3,883	336	4,219
Food	2,279	1	271	—	2,552	610	3,163
Iron, steel, nonferrous metals	638	0	2	—	641	91	732
Precision equipment, printing, office equipment	490	296	1	—	788	388	1,176
Airport	836	46	5,816	—	6,699	2,419	9,119
Other	2,556	30	1,324	—	3,911	404	4,316
Sales to external customers	58,742	3,672	35,128	7,003	104,546	25,782	130,329
Other adjustments for consolidation	—	—	—	—	—	—	(117)
Net sales in consolidated financial statements	—	—	—	—	—	—	130,211

\* "Other" represents an operating segment comprising subsidiaries that are not in reportable segments.

## 2. Disaggregation information by destination

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Japan	43,435	2,148	—	—	45,584	2,328	47,913
Non-Japan	15,307	1,523	35,128	7,003	58,962	23,453	82,416
North America	455	1,144	31,908	—	33,508	1,030	34,538
Asia	14,054	335	143	7,003	21,536	18,854	40,390
China	5,211	181	8	28	5,430	8,785	14,215
South Korea	2,398	54	—	6,974	9,427	1,526	10,953
Taiwan	6,202	59	—	—	6,262	6,097	12,359
Other	243	39	134	—	416	2,444	2,861
Europe	120	43	2,714	—	2,878	1,134	4,012
Latin America	3	—	255	—	258	295	554
Other	673	0	106	—	779	2,139	2,919
Sales to external customers	58,742	3,672	35,128	7,003	104,546	25,782	130,329
Other adjustments for consolidation	—	—	—	—	—	—	(117)
Net sales in consolidated financial statements	—	—	—	—	—	—	130,211

\* "Other" represents an operating segment comprising subsidiaries that are not in reportable segments.

## 3. Disaggregation information by timing of revenue recognition

(Million yen)

	Reportable segments					Other*	Total
	Daifuku	Contec	Daifuku North America	Clean Factomation	Subtotal		
Performance obligations satisfied at a point in time	9,103	2,424	2,914	174	14,616	4,912	19,528
Performance obligations satisfied over time	49,639	1,248	32,213	6,828	89,930	20,870	110,801
Sales to external customers	58,742	3,672	35,128	7,003	104,546	25,782	130,329
Other adjustments for consolidation	—	—	—	—	—	—	(117)
Net sales in consolidated financial statements	—	—	—	—	—	—	130,211

\* "Other" represents an operating segment comprising subsidiaries that are not in reportable segments.