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FOR IMMEDIATE RELEASE

November 8, 2024

Daifuku Co., Ltd. (Securities code: 6383, TSE Prime)
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**Notice of Revisions to Full-Year Earnings Forecast,
 Interim Dividend, and Year-End Dividend Forecast**

Daifuku Co., Ltd. (the "Company") hereby announces that it has revised upward its full-year earnings forecast for the fiscal year ending December 31, 2024 (from April 1, 2024 to December 31, 2024), which was announced on August 8, 2024, in light of recent business performance trends.

In addition, the Company has resolved to pay an increased interim dividend, which was resolved at a meeting of the Board of Directors held today, and has revised the year-end dividend forecast. Details are as follows.

Effective with the resolution passed at the 108th Ordinary General Meeting of Shareholders held on June 21, 2024, the fiscal year-end (the closing date of the fiscal year) of the Group has been changed from March 31 every year to December 31 every year. Accordingly, the fiscal year ending December 31, 2024, a transitional period to implement the change in the fiscal year-end, will run for nine months from April 1 to December 31, 2024 for Daifuku Co., Ltd. and those of its subsidiaries with a fiscal year previously ended in March, mainly in Japan. Most non-Japan subsidiaries are consolidated for the 12-month period from January 1 to December 31, 2024.

1. Revisions to earnings forecast

Revisions to the full-year earnings forecast for the fiscal year ending December 31, 2024 (April 1, 2024–December 31, 2024)

	Net sales	Operating income	Ordinary income	Net income attributable to shareholders of the parent company	Net income per share
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	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	550,000	56,000	59,000	42,000	113.30
Current forecast (B)	550,000	64,000	66,000	48,500	131.12
Change (B – A)	–	8,000	7,000	6,500	–
Rate of change (%)	–	14.3	11.9	15.5	–

2. Interim dividend to be paid

	Revised value	Dividend forecast last announced on August 8, 2024	FY ended March 2024 (interim)
Record date	September 30, 2024	September 30, 2024	September 30, 2023
Dividend per share (yen)	23.00	20.00	14.00
Aggregate dividends (million yen)	8,537	–	5,197
Effective date	December 5, 2024	–	December 5, 2023
Dividend resource	Retained earnings	Retained earnings	Retained earnings

3. Revisions to year-end dividend forecast

	Dividend per share (yen)		
	Q2-end (interim)	Year-end	Annual
Record date			
Previous forecast	20.00	20.00	40.00
Current forecast	–	24.00	47.00
FY ending December 2024	23.00 (Effective date: December 5, 2024)	–	–
FY ended March 2024	14.00	26.00	40.00

4. Reasons

Sales are progressing as planned, underpinned by an extensive order backlog from the end of the previous fiscal year. Income is meanwhile expected to exceed the previous forecast, which was announced on August 8, 2024, mainly due to improved profitability along with the progress in revising prices to keep pace with higher costs in line with soaring raw material and labor expenses.

The full-year orders forecast remains unchanged at 590,000 million yen, as already announced.

The Company regards the return of profits to shareholders as its most important management task and adopts a performance-based policy for cash dividends based on consolidated net income. As part of its four-year business plan for 2027 that began in April 2024, the Company aims to increase corporate value through growth investments and achieve a consolidated

payout ratio of 35% or more (each fiscal year).

Given the above policy and the revision upward to its income forecast, the Company has decided to increase its Q2-end (interim) dividend by 3 yen per share from the forecast previously announced for the fiscal year ending December 31, 2024. The Company has also revised its year-end dividend forecast, increasing it 4 yen per share. Accordingly, the consolidated dividend payout ratio for the fiscal year ending December 31, 2024 is expected to be 35.8%.

(Disclaimer)

The above forecast values are our projections based on information available at the time of this release and contain various uncertainties. Actual results may differ materially from forecast values due to factors such as changes in the business performance of the Company.

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