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**FOR IMMEDIATE RELEASE**

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**Daifuku Co., Ltd.** (Securities code: 6383, TSE Prime)  
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**Notice of Revisions to Earnings Forecast and Dividend Forecast**

Daifuku Co., Ltd. (the “Company”) has revised its interim and full-year earnings forecasts and dividend forecast for the fiscal year ending December 31, 2024, which was announced on May 10, 2024, based on recent business performance trends, as follows.

Effective with the resolution passed at the 108th Ordinary General Meeting of Shareholders held on June 21, 2024, the fiscal year-end (the closing date of the fiscal year) of the Group has been changed from March 31 every year to December 31 every year. Accordingly, the fiscal year ending December 31, 2024, a transitional period to implement the change in the fiscal year-end, will run for nine months from April 1 to December 31, 2024 for Daifuku Co., Ltd. and those of its subsidiaries with a fiscal year previously ended in March, mainly in Japan. Most non-Japan subsidiaries are consolidated for the 12-month period from January 1 to December 31, 2024.

**1. Revisions to earnings forecasts**

Revisions to the interim earnings forecast for the fiscal year ending December 31, 2024  
 (April 1, 2024 - September 30, 2024)

	Net sales	Operating income	Ordinary income	Net income attributable to shareholders of the parent company	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	294,000	26,300	27,000	20,000	53.96
Current forecast (B)	298,000	34,000	35,500	26,500	71.49
Change (B – A)	4,000	7,700	8,500	6,500	–
Rate of change (%)	1.4	29.3	31.5	32.5	–
Reference: Interim results for the fiscal year ended March 31, 2024	281,267	19,060	20,838	14,206	37.69

Revisions to the full-year earnings forecast for the fiscal year ending December 31, 2024  
(April 1, 2024 - December 31, 2024)

	Net sales	Operating income	Ordinary income	Net income attributable to shareholders of the parent company	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	550,000	52,000	53,500	39,000	105.22
Current forecast (B)	550,000	56,000	59,000	42,000	113.30
Change (B – A)	–	4,000	5,500	3,000	–
Rate of change (%)	–	7.7	10.3	7.7	–

## 2. Revision to dividend forecast

Record date	Dividend per share (yen)		
	Q2-end (interim)	Year-end	Annual
Previous forecast	19.00	18.00	37.00
Current forecast	20.00	20.00	40.00
FY ending December 2024	–	–	–
FY ended March 2024	14.00	26.00	40.00

## 3. Reasons

Sales are favorable in Japan and overseas, underpinned by an extensive order backlog from the end of the previous fiscal year. Profits are meanwhile expected to exceed the previous earnings forecast announced on May 10, 2024, mainly due to progress in revising prices to keep pace with higher costs in line with soaring raw material and labor expenses and the effects of cost reductions, as well as the progress of highly profitable projects ahead of schedule.

Orders are expected to be 340,000 million yen (up 0.6%) compared with the previously announced interim forecast of 338,000 million yen and 590,000 million yen (up 2.6%) compared with the previously announced full-year forecast of 575,000 million yen.

The Company regards the return of profits to shareholders as its most important management task and adopts a performance-based policy for cash dividends based on consolidated net income. As part of its four-year business plan for 2027 that began in April 2024, the Company aims to increase corporate value through growth investments and achieve a consolidated payout ratio of 35% or more (each fiscal year).

Based on the above dividend policy and the favorable progress in the Daifuku Group's performance, especially in terms of profits, the Company has decided to increase its dividends. Accordingly, the consolidated dividend payout ratio for the fiscal year ending December 31, 2024 is expected to be 35.3%.

(Disclaimer)

The above forecast values are our projections based on information available at the time of this release and contain various uncertainties. Actual results may differ materially from forecast values due to factors such as changes in the business performance of the Company.

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