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FOR IMMEDIATE RELEASE

November 8, 2023

Daifuku Co., Ltd. (Securities code: 6383, TSE Prime)
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**Notice of Disposition of Treasury Stock
Through Third-Party Allotment
Associated with Additional Contribution to Board Benefit Trust (BBT)**

Daifuku Co., Ltd. (hereinafter referred to as the "Company") hereby announces that its Board of Directors, at a meeting held today, resolved to dispose of its treasury stock through third-party allotment (hereinafter referred to as the "disposition of treasury stock"), as follows.

1. Outline of the disposition

- (1) Date of disposition: November 24, 2023
- (2) Type and number of shares subject to disposition: 270,000 shares of common stock
- (3) Price of disposition: 2,640.5 yen per share
- (4) Total amount of disposition: 712,935,000 yen
- (5) Planned subscriber: Custody Bank of Japan, Ltd. (Trust Account E)
- (6) Other: The disposition of treasury stock is subject to the effectiveness of the securities registration statement under Japan's Financial Instruments and Exchange Act.

2. Purpose of and reason for the disposition

Based on the resolution of the Ordinary General Meeting of Shareholders held on June 24, 2016, the Company has introduced a Board Benefit Trust (BBT) plan (hereinafter referred to as the "Plan," with a trust established pursuant to the trust agreement concluded with Mizuho Trust & Banking Co., Ltd. concerning the Plan being referred to as the "Trust"). For an overview of the Plan, please refer to annual security reports on the Company's website:

www.daifuku.com/ir/library/statements

To continue the Plan, the Company has decided to make an additional monetary contribution to the Trust (hereinafter referred to as the "additional trust") in order for the Trust to acquire shares

as expected to be required for future benefits. The Company also has decided to dispose of treasury shares to Trust Account E, which has been established at the Custody Bank of Japan, Ltd. (i.e., the trustee of the Trust, which was re-trusted by Mizuho Trust & Banking Co., Ltd.), to hold and dispose of the Company's shares for the operation of the Plan.

The total number of shares to be disposed of is equivalent to the number of shares that is expected to be granted to the Company's directors (excluding outside directors) and corporate officers during the trust period in accordance with the Rules on Executive Stock Benefits (for the three financial periods from the fiscal year ended March 31, 2023 to the fiscal year ending March 31, 2025). The ratio to the total number of outstanding shares of 379,830,231 as of September 30, 2023 is 0.07%, while the ratio to the total number of voting rights of 3,710,412 as of September 30, 2023 will be 0.07% (both rounded off to three decimal places).

Outline of the additional trust

Date of additional trust: November 24, 2023

Amount of additional trust: 712,935,000 yen

Type of shares to be acquired: Common stock of the Company

Number of shares to be acquired: 270,000 shares

Date of share acquisition: November 24, 2023

Method of share acquisition: Acquisition by subscription of the Company's treasury stock to be disposed (the disposition of treasury stock)

3. Basis for calculation of the price of disposition and specific details thereof

The price of disposition has been fixed at 2,640.5 yen per share, which represents the closing price of the Company's common stock on the Tokyo Stock Exchange, Inc. on the business day immediately prior to the date of the Board of Directors' resolution on the disposition of treasury stock.

The Company deemed the closing price on the business day immediately prior to the date of the Board of Directors' resolution to be reasonable, as the price represents the Company's appropriate corporate value in the stock market.

The price of disposition of 2,640.5 yen represents the amount obtained by multiplying the average closing price of 2,611 yen (rounded down to the nearest whole yen) of the Company's shares for the one-month period immediately prior to the date of the Board of Directors' resolution by 101.13%, and the amount obtained by multiplying the average closing price of 2,697 yen (rounded down to the nearest whole yen) of the Company's shares for the three-

month period immediately prior to the date of the Board of Directors' resolution by 97.91%. In addition, the amount obtained by multiplying the average closing price of 2,801 yen (rounded down to the nearest whole yen) of the Company's shares for the six-month period immediately prior to the date of the Board of Directors' resolution by 94.27%. Taking the preceding into consideration, the Company believes that the price of disposition in the disposition of the treasury stock is not especially favorable, but is reasonable.

In addition, four Audit & Supervisory Board members (three of which are outside members of the Audit & Supervisory Board), who attended the meeting of the Board of Directors, expressed that the foregoing price of disposition is not especially favorable.

4. Matters concerning procedures under the Code of Corporate Conduct

The disposition of treasury stock does not require the acquisition of an opinion from an independent third party or require procedures for confirming the intent of shareholders, which are provided under Article 432 of the Securities Listing Regulations of the Tokyo Stock Exchange, Inc., because (i) the dilution ratio is less than 25% and (ii) the disposition does not involve a change in controlling shareholders.

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