

**FOR IMMEDIATE RELEASE**

May 12, 2023

**Daifuku Co., Ltd.**

(Securities code: 6383, TSE Prime)

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**Notice of Increased Cash Dividends**

Daifuku Co., Ltd. hereby announces that the Board of Directors has resolved at a meeting held today to pay an increased year-end dividend with a record date of March 31, 2023. Details are as follows.

**1. Year-end dividend for the fiscal year ended March 31, 2023**

	Determined	Dividend forecast last announced (February 9, 2023)	FY ended March 2022
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	70 yen	65 yen	55 yen
Total cash dividends	8,828 million yen	–	6,936 million yen
Effective date	June 26, 2023	–	June 27, 2022
Dividend resource	Retained earnings	–	Retained earnings

**2. Reasons**

Daifuku regards the return of profits to shareholders as its most important management task and adopts a performance-based policy for cash dividends based on consolidated net income. As part of the Value Transformation 2023 three-year business plan that began in April 2021, the Company aims to achieve a consolidated payout ratio of 30% or higher.

Taking the results of the fiscal year ended March 31, 2023 and the above policy into account, the Company will pay a year-end dividend of 70 yen per share, up 5 yen, making an annual dividend of 110 yen per share, including a Q2-end dividend per share of 40 yen. This represents a dividend payout ratio of 33.6%.

The Company conducted a three-for-one split of its common stock effective April 1, 2023. The actual dividend amount before the stock split is shown above.

(Reference) Breakdown of annual dividends

Record date	Dividend per share		
	Q2-end	Year-end	Annual
FY ended March 2023	40 yen	70 yen	110 yen
FY ended March 2022	35 yen	55 yen	90 yen

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