

FOR IMMEDIATE RELEASE

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Notice of Increased Cash Dividends

A meeting of the Board of Directors of Daifuku Co., Ltd. held today decided to pay an increased year-end dividend with March 31, 2021 as the record date. Details are as follows:

1. Year-end dividend for the fiscal year ended March 31, 2021

	Resulted value	Dividend forecast last announced	FY ended March 2020
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per share	50 yen	45 yen	45 yen
Total cash dividends	6,306 million yen	–	5,675 million yen
Effective date	June 28, 2021	–	June 29, 2020
Dividend resource	Retained earnings	–	Retained earnings

2. Reasons

Daifuku regards the return of profits to shareholders as its most important management task and has adopted a performance-based policy for cash dividends based on consolidated net income, with the aim of achieving additional profit distribution to shareholders. The Company appropriates the remaining surplus to internal reserves for future growth.

Under its four-year medium-term business plan Value Innovation 2020, Daifuku has aimed to achieve a dividend payout ratio of 30% and increase its corporate value through investments for growth.

Taking the results of the fiscal year ended March 31, 2021 and the above policy into account, the Company will pay a year-end dividend of 50 yen per share, up 5 yen, making an annual dividend of 80 yen per share, including an interim dividend per share of 30 yen.

As a result, the consolidated dividend payout ratio was 31.1% for the fiscal year ended March 31, 2021, and the consolidated dividend payout ratio on a four-year (FY2017-FY2020) average during the medium-term business plan, Value Innovation 2020 was 30.8%.

(Reference) Breakdown of annual dividends

Record date	Cash dividend per share		
	Q2-end	Year-end	Annual
FY ended March 2021	30 yen	50 yen	80 yen
FY ended March 2020	30 yen	45 yen	75 yen

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