

DAIFUKU CO., LTD.

Consolidated Financial Results

**First Half of the Fiscal Year Ending March 31, 2012
(April – September 2011)**

November 10, 2011

DAIFUKU
Material Handling and Beyond

1. FY2011 Interim Highlights (April 1, 2011 – September 30, 2011)

- **Orders and net sales were recovering.**
- **Profit benefited from increasing business volume.**
- **Orders for large projects in pharmaceutical, distribution and other industries remained solid.**
- **In automobile production line products, orders recovered, winning large projects in Japan and overseas.**
- **Sales for semiconductor factories in South Korea and North America were firm.**

2-1. FY2011 Interim Results (Consolidated)

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Orders, net sales, and net income increased year on year.

(Announced on
Aug 10, 2011)

(Billion yen)	(FY2011 H1)	(FY2010 H1)	(Year-on-year)	
Orders	93.2	77.0	(20.9%)	100.0
Net Sales	95.2	73.9	(28.8%)	95.0
Operating income	1.0	-0.7	(1.8)	1.5
Ordinary income	0.6	-0.7	(1.4)	1.3
Net income	-0.1	-1.1	(1.0)	0.6
Comprehensive income	0.3	-3.1	(3.5)	

Note: Figures are rounded down to the nearest 0.1 billion yen

Net income per share	-1.06 yen	-10.65 yen		5.42 yen
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2-2. FY2011 Interim Results by Segment

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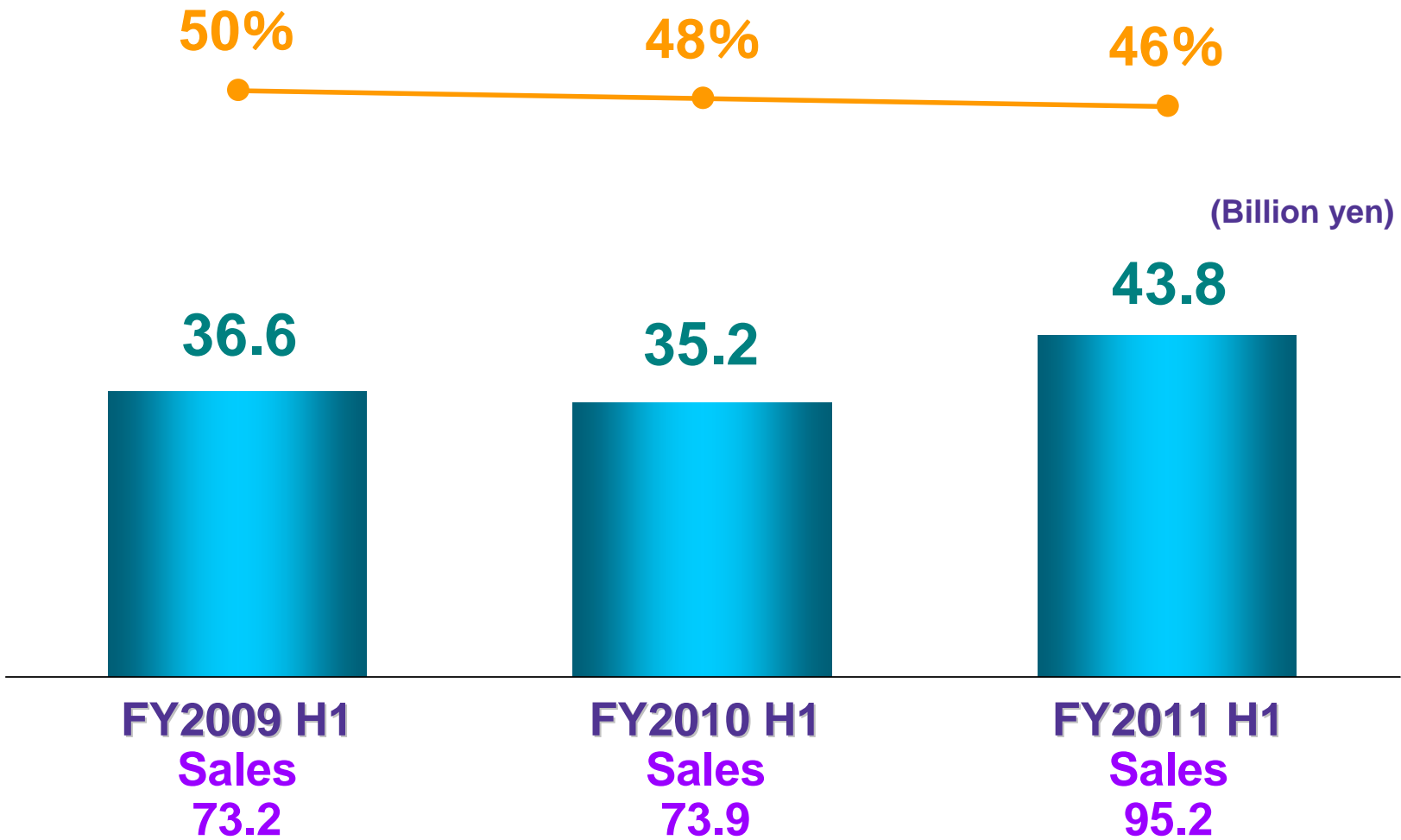
Sales return to profitability, mainly at Daifuku's affiliates outside Japan.

(Billion yen)

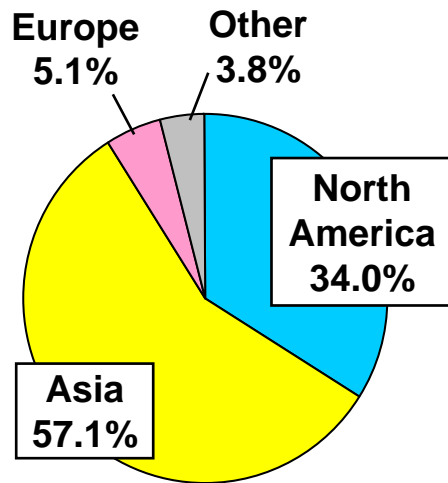
	Net sales		Net income	
	(FY2011 H1)	(FY2010 H1)	(FY2011 H1)	(FY2010 H1)
DAIFUKU	55.93	46.27	-0.80	-1.06
CONTEC	3.78	4.18	-0.20	0.26
Daifuku Webb Holding	14.03	10.39	0.47	0.40
Other	21.01	15.07	0.94	0.54
Consolidated adjustment and other	0.47	-1.97	-0.52	-1.32
Total	95.23	73.95	-0.11	-1.17

Notes: Daifuku Webb Holding closed accounting in December.

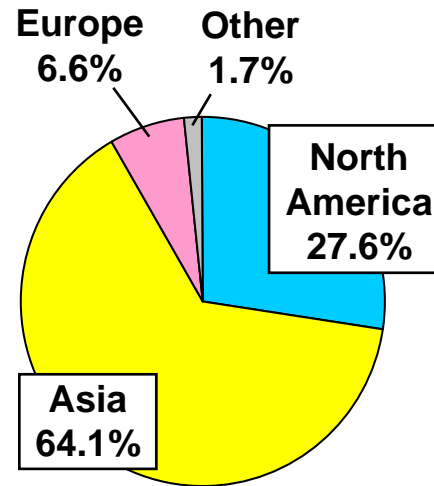
3. Trends in Non-Japan Sales Ratio (Consolidated)



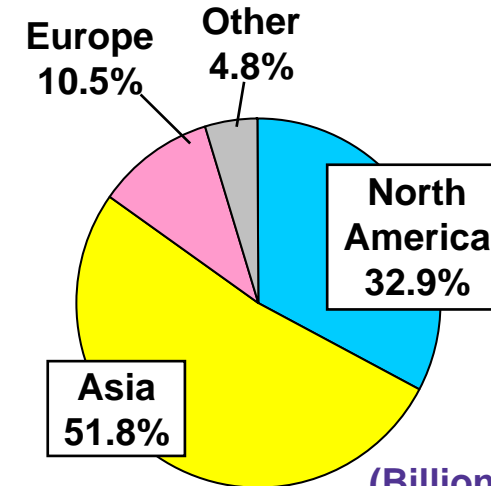
4. Non-Japan Net Sales by Area (Consolidated)



FY2009 H1



FY2010 H1



FY2011 H1

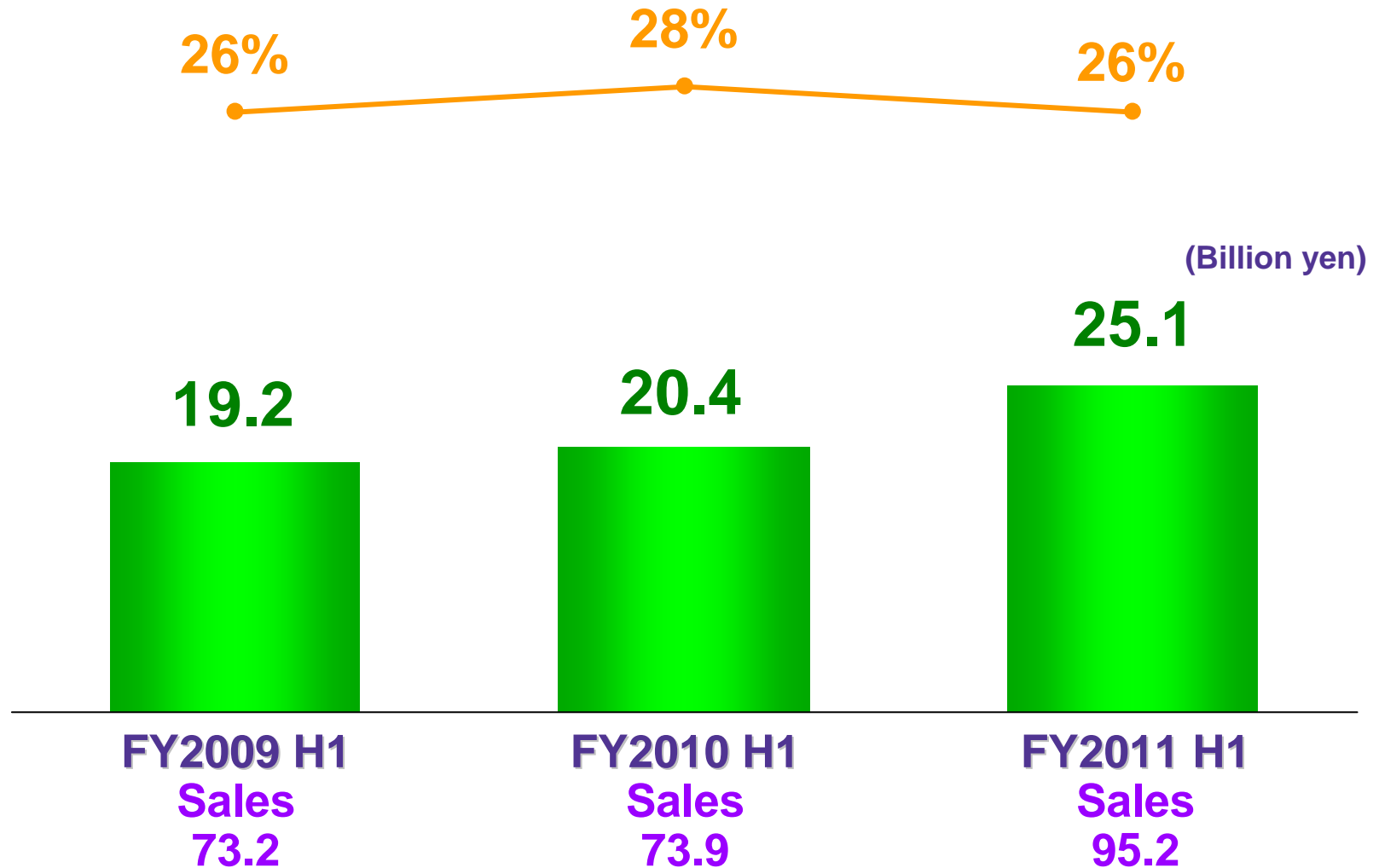
(Billion yen)

Area	Country	FY2009 H1		FY2010 H1		FY2011 H1	
		Sales	Ratio (%)	Sales	Ratio (%)	Sales	Ratio (%)
North America		12.44	34.0	9.72	27.6	14.44	32.9
Asia		20.87	57.1	22.54	64.1	22.75	51.8
	China	2.86	7.8	8.79	24.9	7.19	16.4
	South Korea	4.73	13.0	8.30	23.6	7.45	17.0
	Taiwan	11.17	30.6	3.43	9.8	4.44	10.1
	Other	2.11	5.7	2.02	5.8	3.67	8.3
Europe		1.88	5.1	2.37	6.6	4.61	10.5
Other		1.42	3.8	0.58	1.7	2.07	4.8
Total		36.61	100.0	35.21	100.0	43.87	100.0

5. Trends in Service Business (Consolidated Sales) **DAIFUKU**

Note: Sales in the service business include maintenance, retrofitting, and remodeling work for products and systems Daifuku delivered

Aftermarket Sales / Net sales (%)



6. Orders and Net Sales by Industry (Consolidated)

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Orders and net sales for automobile and auto parts manufacturers recover.

(Billion yen)

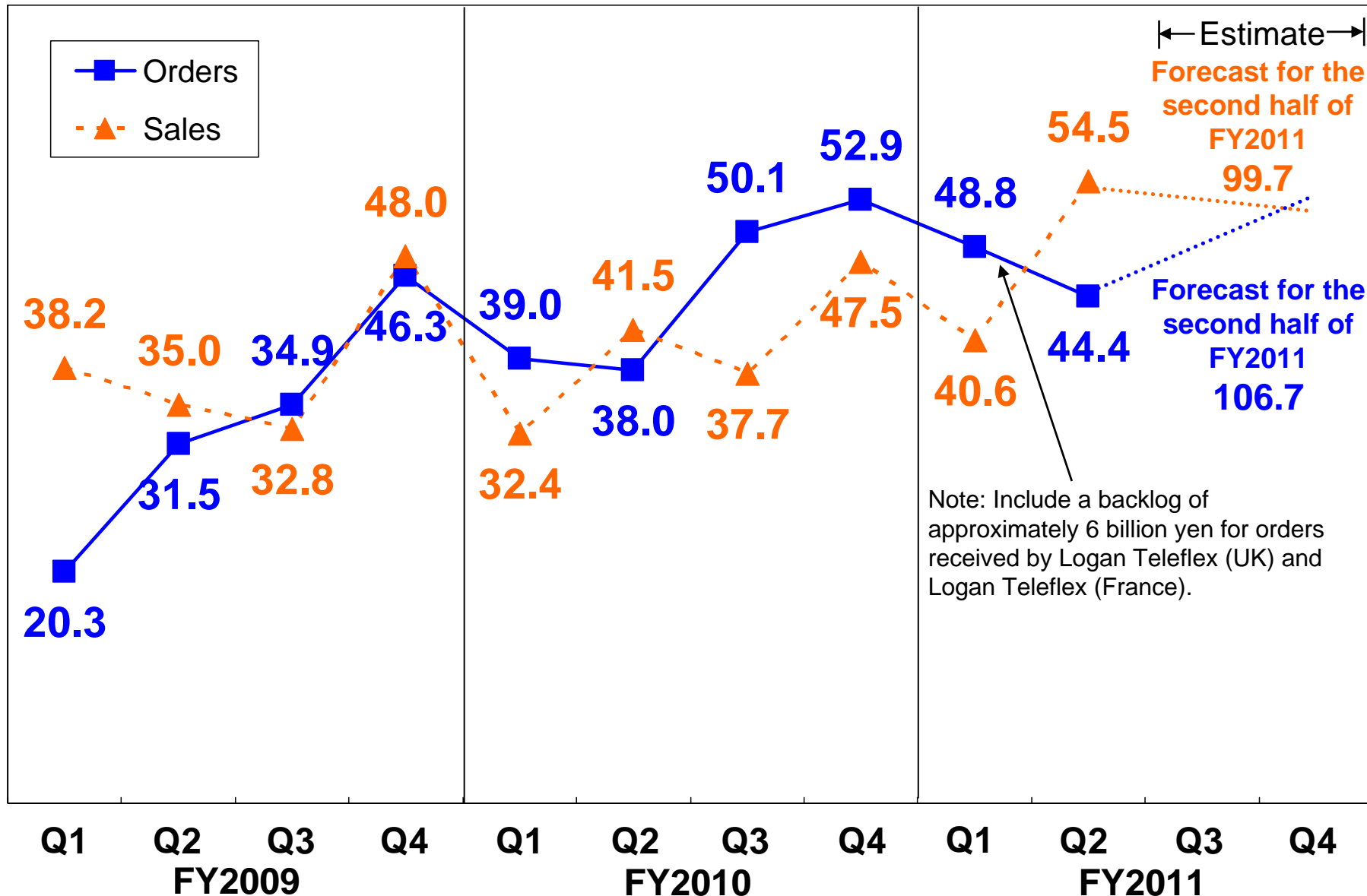
Industry	Orders				Net Sales			
	FY2010 H1		FY2011 H1		FY2010 H1		FY2011 H1	
	Orders	Ratio (%)	Orders	Ratio (%)	Sales	Ratio (%)	Sales	Ratio (%)
Automobile and Auto Parts	15.16	19.7%	20.40	21.9%	11.68	15.8%	19.58	20.6%
Electronics	21.11	27.4%	23.51	25.2%	21.91	29.6%	29.65	31.1%
Commerce and Retailing	14.82	19.2%	13.16	14.1%	17.03	23.0%	15.81	16.6%
Transportation and Warehousing	5.34	6.9%	4.06	4.4%	2.89	3.9%	5.13	5.4%
Machinery	1.83	2.4%	2.98	3.2%	1.80	2.4%	2.45	2.6%
Chemicals and Pharmaceuticals	4.31	5.6%	6.20	6.7%	4.37	5.9%	4.92	5.2%
Foods	2.85	3.7%	3.14	3.4%	3.46	4.7%	2.52	2.6%
Steel and Metal	1.67	2.2%	1.64	1.8%	1.34	1.8%	1.91	2.0%
Precision Machinery, Printing and Office Equipment	1.11	1.4%	1.71	1.8%	1.12	1.5%	1.34	1.4%
Airport	3.59	4.7%	9.13	9.8%	4.24	5.7%	5.32	5.6%
Other	5.29	6.8%	7.27	7.7%	4.12	5.7%	6.61	6.9%
Total	77.08	100.0%	93.20	100.0%	73.96	100.0%	95.24	100.0%

7. FY2011 Estimates (Consolidated)

(Billion yen)	(Announced on Aug 10, 2011)	(FY2010)	(Year-on-year)
Orders	200.0	180.2	(10.9%)
Net Sales	195.0	159.2	(22.4%)
Operating income	3.5	1.7	(102.7%)
Ordinary income	3.0	1.3	(123.0%)
Net income	0.8	0.2	(197.0%)
Net income per share	7.23 yen	2.43 yen	

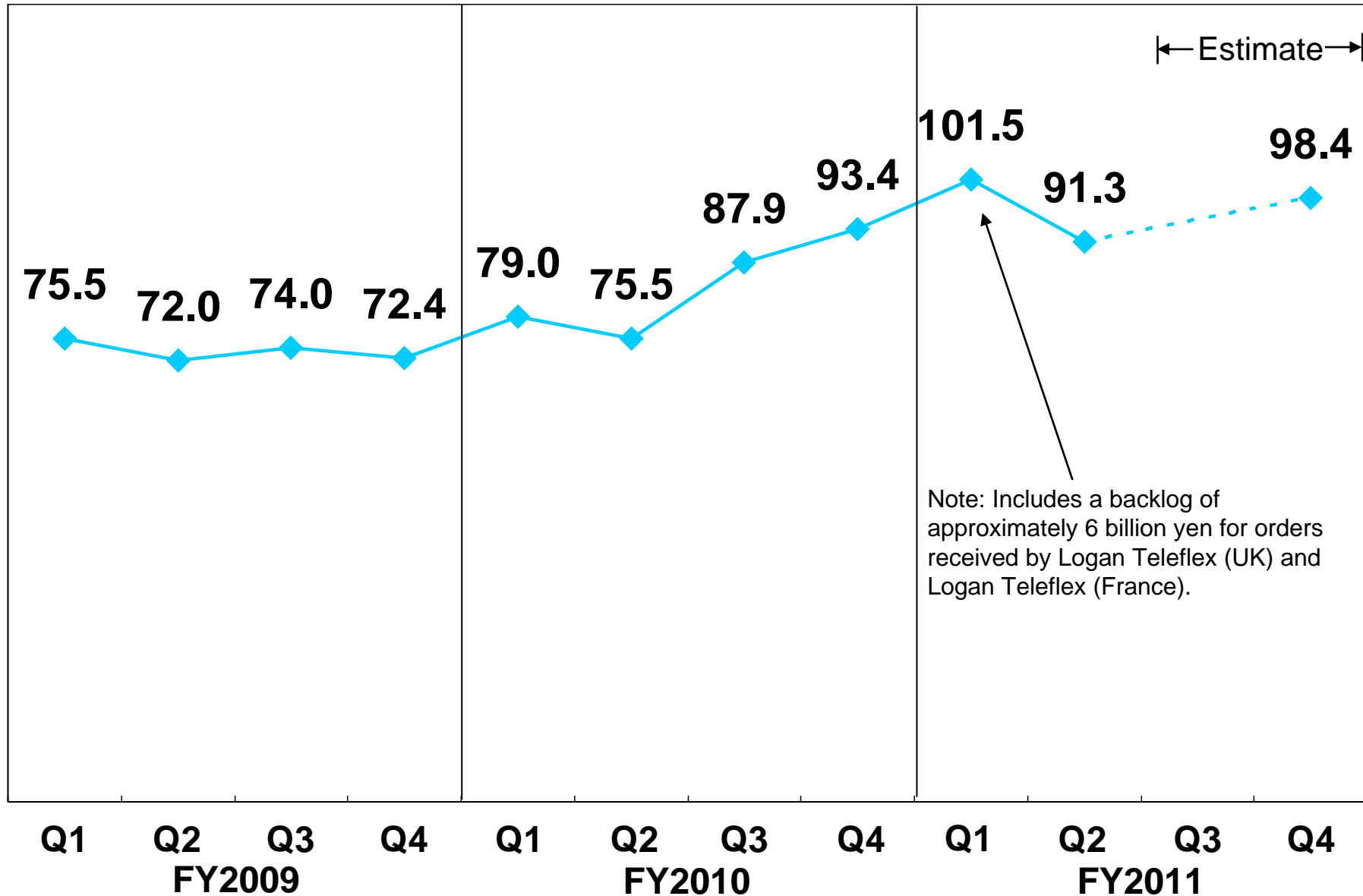
8. Trends in Quarterly Orders and Sales

(Billion yen)



9. Trends in Order Backlogs

(Billion yen)



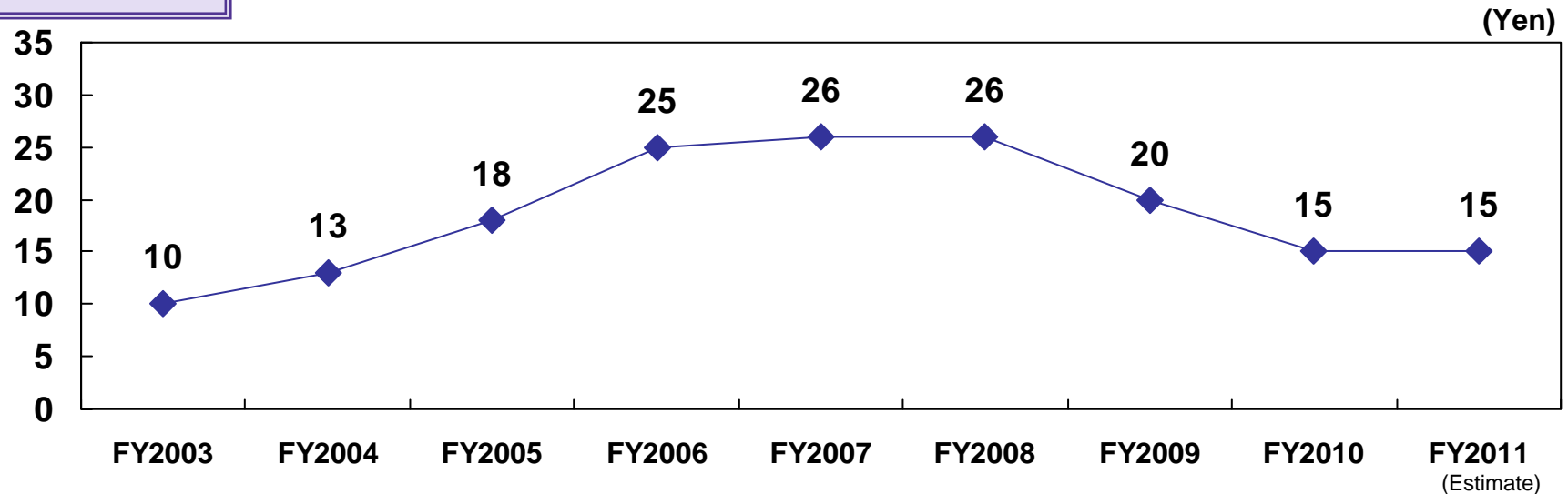
10. Basic Policy for Dividends

1. Performance-based policy for dividends adopted in FY2004 ended March 2005

Dividend payout ratio: 20-30% of consolidated net income

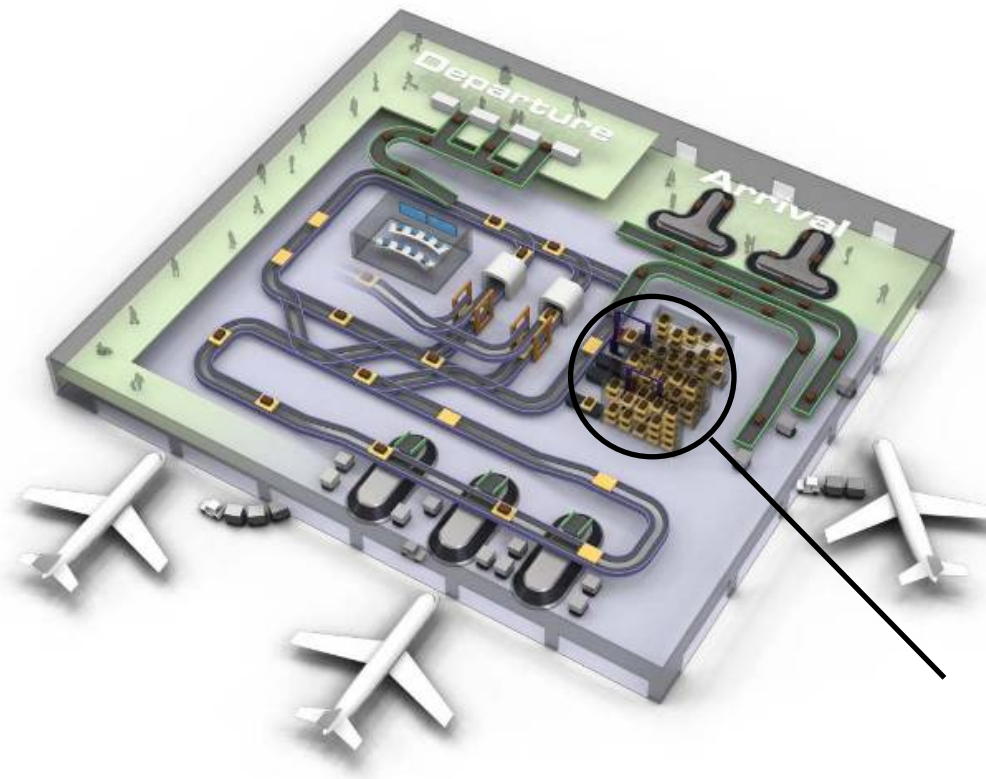
2. FY2011 ending March 2012: 5 yen for interim 15 yen for annual (estimate)

Dividends



■ Daifuku develops fast and gentle Baggage Handling System (BTS) with world-leading speeds at 600 m/min

to expand and identify markets centering on large international hub airports that have multiple terminals.



Daifuku offers an integrated system that combines its new BTS and automated storage systems, which provides secure baggage staging for passengers.

- **Daifuku maintained an A minus (A–) rating for its corporate bonds**

representing recognition of its strong financial base.

Its short-term bond rating was also unchanged, at a-1.

Cautionary Statement with Respect to Forward-Looking Statements

The strategies, beliefs and plans related to future business performance as described in this document are not established facts. They are business prospects based on the assumptions and beliefs of the management team judging from the most current information, and therefore, these prospects are subject to potential risks and uncertainties. Due to various crucial factors, actual results may differ substantially from these forward-looking statements. These crucial factors that may adversely affect performance include 1) consumer trends and economic conditions in the Company's operating environment, 2) the effect of yen exchange rates on sales, assets and liabilities denominated in U.S. dollars and other currencies and 3) the tightening of laws and regulations regarding safety and other matters that may lead to higher costs or sales restrictions, 4) the impact of natural disasters and intentional threats, war, acts of terrorism, strikes, plagues. Moreover, there are other factors that may adversely affect the Company's performance.