

# **Brief Summary for (1) the Pricing of the Issuance of Zero Coupon Convertible Bonds and (2) the Repurchase of Shares**



	Zero Coupon Convertible Bonds due 2028	Zero Coupon Convertible Bonds due 2030
Issuer	Daifuku Co., Ltd. (the "Company")	
Securities Offered	Zero Coupon Convertible Bonds due 2028 (bonds with stock acquisition rights, <i>tenkanshasaigata shinkabu yoyakuken-tsuki shasai</i> ) ("2028 Bonds")	Zero Coupon Convertible Bonds due 2030 (bonds with stock acquisition rights, <i>tenkanshasaigata shinkabu yoyakuken-tsuki shasai</i> ) ("2030 Bonds", together with the 2028 Bonds, the "Bonds")
Issue Size	¥30,000,000,000	¥30,000,000,000
Announcement Date	29 August 2023	29 August 2023
Closing Date	14 September 2023	14 September 2023
Maturity Date	14 September 2028	13 September 2030
Coupon	Zero	Zero
Offer Price	104.5%	104.5%
Issue Price	102.0%	102.0%
Redemption at Maturity Price	100.0%	100.0%
Initial Conversion Price	¥3,538 <sup>1</sup>	¥3,471 <sup>1</sup>
Contingent Conversion (CoCo)	150 per cent on or before 30 September 2027 130 per cent prior to (and including) 14 June 2028	150 per cent on or before 30 September 2029 130 per cent prior to (and including) 13 June 2030
Listing	None	None
Use of Proceeds	(a) approximately ¥33.0 billion as funds for capital investment for maintenance, upgrades and enhancement of certain production facilities at the Shiga Works; (b) approximately ¥7.0 billion as funds for capital investment for reinforcement of certain production facilities in factories in the United States and India; and (c) approximately ¥20.0 billion by the end of December 2023, as funds for the repurchase of shares by the Company.	
Repurchase of Shares	Up to ¥20.0 billion / Up to 10,000,000 shares from 30 August 2023 to 31 December 2023 Repurchase through the ToSTNeT-3 system on 30 August 2023	
Lock-up Period	For a period beginning on the execution date of the subscription agreement and ending on the date 180 calendar days after the Closing Date for the Company	
Active Bookrunner	Nomura International plc	

1. Updated from the launch

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