

Consolidated Statements of Income and Comprehensive Income

Daifuku Co., Ltd. and consolidated subsidiaries
For the years ended March 31, 2018 and 2017

	(Million yen)	
	March 31	
	2018	2017
Net sales	¥404,925	¥320,825
Cost of sales	321,836	256,417
Gross profit	83,089	64,407
Selling expenses	18,336	16,652
General and administrative expenses	24,828	24,655
Total selling, general and administrative expenses	43,164	41,308
Operating income	39,924	23,099
Other income:		
Interest income	223	158
Dividend income	388	376
Amortization of negative goodwill	59	59
Equity in earnings of affiliates	734	567
Land and house rental revenue	241	234
Miscellaneous income	243	270
Total other income	1,891	1,667
Other expenses:		
Interest expenses	373	415
Foreign exchange loss	73	456
Share issuance expenses	151	—
Miscellaneous expenses	112	134
Total other expenses	711	1,006
Ordinary income	41,105	23,760
Extraordinary income:		
Gain on sales of property, plant and equipment	96	494
Gain on transfer of business	43	—
Other	1	37
Total extraordinary income	141	532
Extraordinary loss:		
Loss on sales of property, plant and equipment	46	28
Loss on disposal of property, plant and equipment	135	94
Loss on liquidation of subsidiaries and affiliates	—	198
Other	5	29
Total extraordinary loss	187	350
Income before income taxes	41,059	23,942
Income taxes		
Current	11,675	5,447
Deferred	28	1,459
Total income taxes	11,704	6,906
Net income	29,355	17,035
(Net income attributable to:)		
Shareholders of the parent company	29,008	16,746
Non-controlling interests	346	288
Other comprehensive income		
Net unrealized gain (loss) on securities	1,097	1,096
Deferred gain (loss) on hedges	26	(42)
Foreign currency translation adjustments	1,154	(2,290)
Retirement benefits reserves adjustments	1,701	641
Share of other comprehensive income (loss) of affiliates accounted for using the equity method	97	(394)
Total other comprehensive income (loss)	4,078	(989)
Comprehensive income	¥ 33,433	¥ 16,046
(Comprehensive income attributable to:)		
Shareholders of the parent company	¥ 33,034	¥ 15,761
Non-controlling interests	399	284
		(Yen)
Net income per share	¥235.62	¥137.58
Cash dividends per share	70.00	42.00