

# Consolidated Balance Sheets

Daifuku Co., Ltd. and consolidated subsidiaries  
March 31, 2018 and 2017

ASSETS	(Million yen)	
	2018	March 31 2017
<b>Current assets:</b>		
Cash on hand and in banks	¥ 85,160	¥ 64,802
Notes and accounts receivable and unbilled receivables	163,101	124,005
Merchandise and finished goods	5,084	4,910
Costs incurred on uncompleted construction contracts and other	10,657	8,860
Raw materials and supplies	11,296	9,086
Deferred tax assets	4,988	3,429
Other current assets	10,915	7,489
Less: allowance for doubtful accounts	(128)	(116)
Total current assets	291,076	222,468
<b>Non-current assets:</b>		
<b>Property, plant and equipment:</b>		
Buildings and structures, net	15,091	13,344
Machinery and vehicles, net	4,411	4,040
Tools and fixtures, net	1,768	1,455
Land	11,800	12,041
Other, net	2,179	2,704
Total property, plant and equipment	35,252	33,586
<b>Intangible assets:</b>		
Software	3,208	3,244
Goodwill	8,794	9,882
Other	2,035	2,304
Total intangible assets	14,037	15,430
<b>Investments and other assets:</b>		
Investments in securities	23,976	21,260
Long-term loans	140	147
Assets for retirement benefits	3,967	2,628
Deferred tax assets	2,077	4,865
Other	3,319	3,285
Less: allowance for doubtful accounts	(136)	(132)
Total investments and other assets	33,345	32,054
Total non-current assets	82,635	81,071
Total assets	¥373,712	¥303,540

LIABILITIES	(Million yen)	
	2018	March 31 2017
<b>Current liabilities:</b>		
Notes and accounts payable and construction contracts payable	¥ 46,450	¥ 40,311
Electronically recorded obligations - operating	22,826	18,806
Short-term borrowings and current portion of long-term borrowings	17,267	21,647
Current portion of bonds	2,700	—
Income taxes payable	10,360	1,239
Advances received on uncompleted construction contracts and other	28,298	26,313
Provision for losses on construction contracts	562	863
Other current liabilities	20,342	16,885
Total current liabilities	148,809	126,067
<b>Non-current liabilities:</b>		
Bonds	—	2,700
Long-term borrowings	18,000	15,422
Deferred tax liabilities	1,210	619
Liabilities for retirement benefits	11,656	13,486
Negative goodwill	—	59
Other non-current liabilities	2,562	2,843
Total non-current liabilities	33,428	35,132
Total liabilities	182,237	161,199
<b>Contingent liabilities</b>		
<b>NET ASSETS</b>		
<b>Shareholders' equity:</b>		
Common stock:		
Authorized—250,000,000 shares		
Issued—126,610,077 shares	31,865	15,016
Capital surplus	20,717	15,915
Retained earnings	129,654	107,349
Less: treasury stock, at cost—March 31, 2018—828,727 shares	(782)	(1,586)
March 31, 2017—1,827,904 shares		
Total shareholders' equity	181,454	136,694
<b>Accumulated other comprehensive income:</b>		
Net unrealized gain (loss) on securities	5,358	4,290
Deferred gain (loss) on hedges	34	(5)
Foreign currency translation adjustments	6,360	5,102
Accumulated adjustments on retirement benefits	(5,328)	(6,989)
Total accumulated other comprehensive income	6,424	2,398
<b>Non-controlling interests</b>		
Non-controlling interests	3,595	3,247
Total net assets	191,474	142,340
Total liabilities and net assets	¥373,712	¥303,540