

**DAIFUKU CO., LTD.**

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**Consolidated Financial Results**

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**for the Second Quarter Ended September 30, 2008**

**November 14, 2008**

**DAIFUKU**  
Material Handling and Beyond

# 1. 2Q FY2008 Results (Consolidated, Apr-Sep 2008)

**DAIFUKU**

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(Billion yen)	(FY08/2Q)	(Announced on August 12, 2008)	(FY07/2Q)	(Year-on-year)
<b>Orders</b>	<b>149.9</b>	<b>150.0</b>	<b>129.9</b>	(15.3%)
<b>Net Sales</b>	<b>125.8</b>	<b>123.0</b>	<b>110.9</b>	(13.4%)
<b>Operating income</b>	<b>10.1</b>	<b>9.0</b>	<b>10.6</b>	(- 4.1%)
<b>Ordinary income</b>	<b>10.1</b>	<b>9.0</b>	<b>10.8</b>	(- 6.2%)
<b>Net income</b>	<b>5.9</b>	<b>5.0</b>	<b>6.0</b>	(- 1.9%)
<b>Net income per share</b>	<b>52.37 yen</b>	<b>44.17 yen</b>	<b>53.15 yen</b>	

**Cash and cash equivalents at end of 2Q FY2008**

**19.8 billion yen** (down 7.4% year on year)

**Cash Flows from Operating Activities**

**Cash outflow of 6.2 billion yen**

(The inflow decreased 14.7 billion yen year on year.)

**Cash Flows from Investing Activities**

**Cash outflow of 2.3 billion yen**

(The outflow decreased 0.5 billion yen year on year.)

**Cash Flows from Financing Activities**

**Cash outflow of 1.6 billion yen**

(The outflow decreased 3.1 billion yen year on year.)

## 3. FY2008 Estimates (Consolidated)

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(Billion yen)		(Announced on May 16, 2008)	(Year-on-year)
<b>Orders</b>	<b>250</b>	<b>260</b>	<b>(2.6%)</b>
<b>Net sales</b>	<b>245</b>	<b>260</b>	<b>(5.8%)</b>
<b>Operating income</b>	<b>17</b>	<b>18</b>	<b>(-17.8%)</b>
<b>Ordinary income</b>	<b>16.8</b>	<b>17.7</b>	<b>(-18.6%)</b>
<b>Net income</b>	<b>9.8</b>	<b>10</b>	<b>(-17.6%)</b>
<b>Net income per share</b>	<b>88.53 yen</b>	<b>88.34 yen</b>	

## 4. Topics

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### ■ Acquisition of 2.5 Million Company Shares

**Acquired 2.5 million** Company shares to actively provide returns to shareholders

Acquisition price was approx. **2.1 billion yen**

**Total return ratio = approx. 50%**

#### Total return ratio

(sum of total dividend amount and treasury stock acquisition price divided by expected full-year net income)

$(2.88 \text{ billion yen} + 2.1 \text{ billion yen}) / 9.8 \text{ billion yen} = \text{approx. } 50\%$

#### FY2008 cash dividends

Planned annual dividend of **26 yen** per share  
(total cash dividends of **2.88 billion yen**)

## **Cautionary Statement with Respect to Forward-Looking Statements**

The strategies, beliefs and plans related to future business performance as described in this document are not established facts. They are business prospects based on the assumptions and beliefs of the management team judging from the most current information, and therefore, these prospects are subject to potential risks and uncertainties. Due to various crucial factors, actual results may differ substantially from these forward-looking statements. These crucial factors that may adversely affect performance include 1) consumer trends and economic conditions in the Company's operating environment, 2) the effect of yen exchange rates on sales, assets and liabilities denominated in U.S. dollars and other currencies and 3) the tightening of laws and regulations regarding safety and other matters that may lead to higher costs or sales restrictions. Moreover, there are other factors that may adversely affect the Company's performance.