DAIFUKU

Consolidated Financial Results
for the First Three Quarters of the Fiscal Year Ending March 31, 2012
[Japan GAAP]

Prepared in accordance with accounting principles generally accepted in Japan

Translated from the original Japanese-language document

February 10, 2012

Daifuku Co., Ltd.
Stock code: 6383, First Section of Tokyo Stock Exchange and Osaka Securities Exchange
URL: www.daifuku.co.jp
Representative: Masaki Hojo, President and Co-CEO
Contact: Mikio Inohara, Director and CFO
Tel: +81-6-6472-1261

Scheduled date for filing quarterly financial report: February 14, 2012
Scheduled date of commencing dividend payment: –
Quarterly earnings supplementary materials: Yes
Quarterly earnings presentation: Yes (for institutional investors and securities analysts)

Note: Figures are rounded down to the nearest one million yen.

1. Consolidated Financial Results for the First Three Quarters of Fiscal 2011
(April 1, 2011 - December 31, 2011)

(1) Operating Results (Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First 3 quarters of fiscal 2011	**142,936**	**27.9**	**1,300**	**–**	**881**	**–**	**-716**	**–**
First 3 quarters of fiscal 2010	111,725	5.2	-397	–	-744	–	-1,296	–

Note: Comprehensive income
First three quarters of fiscal 2011: -2,468 million yen (– %)
First three quarters of fiscal 2010: -3,132 million yen (– %)

	Net income per share	Diluted net income per share
	Yen	Yen
First 3 quarters of fiscal 2011	**-6.47**	**–**
First 3 quarters of fiscal 2010	-11.71	–

(2) Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
First 3 quarters of fiscal 2011	**172,338**	**73,421**	**41.5**
Fiscal 2010	163,388	77,714	46.3

Reference: Shareholders' equity
First three quarters of fiscal 2011: 71,589 million yen
Fiscal 2010: 75,625 million yen

2. Dividends

	Dividend per share				
	End of Q1	End of Q2	End of Q3	End of FY	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal 2010	–	5.00	–	10.00	15.00
Fiscal 2011	–	**5.00**			
Fiscal 2011 (forecast)			**–**	**10.00**	**15.00**

Note: Revisions to the latest dividend forecast: None

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2012
(April 1, 2011 - March 31, 2012)

(Percentage figures denote increases or decreases compared with the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full-year	195,000	22.4	3,500	102.7	3,000	123.0	100	-62.9	0.90

Note: Revisions to the latest consolidated financial forecast: None

4. Other Information

(1) Changes in significant subsidiaries that affected the scope of consolidation during the period: Yes

Logan Teleflex (UK) Ltd.

(2) Adoption of specific accounting methods for preparing the quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates, and restatement
1) Changes in accounting standards associated with the revisions of accounting standards: None
2) Other changes: None
3) Changes in accounting estimates: None
4) Restatement: None

(4) Number of shares issued (Common stock)
1) Number of shares issued including treasury stock at the end of the period
Third quarter of fiscal 2011: 113,671,494 shares
Fiscal 2010: 113,671,494 shares
2) Number of treasury stock at the end of the period
Third quarter of fiscal 2011: 3,013,370 shares
Fiscal 2010: 3,008,514 shares
3) Average number of shares during the period (cumulative from the beginning of the fiscal year)
First three quarters of fiscal 2011: 110,660,577 shares
First three quarters of fiscal 2010: 110,673,991 shares

Regarding the status of quarterly review procedures
The current quarterly consolidated financial statements are exempted from quarterly review as provided in Japan's Financial Instruments and Exchange Act. At the time of disclosure of this report, review procedures for these financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

Disclaimer
The business forecasts contained in this document are based on information available to management at the present time and certain assumptions judged to be rational. As such, actual sales and income may differ from this forecast due to uncertain factors present in the forecast or future changes in business circumstances. For the business forecasts, please see 1-(3) "Qualitative information relating to consolidated earnings forecasts."

Contents

1. Qualitative Information Relating to Quarterly Consolidated Financial Results

(1) Qualitative information relating to consolidated operating results

During the first three quarters of the fiscal year under review, the global economy faced concerns about financial crisis, raising the specter of recession, due mainly to the European sovereign debt crisis that began in Greece and the slowdown in the U.S. economy. Some emerging countries, meanwhile, have tightened their monetary policies to control inflation. In the Japanese economy, the outlook has become increasingly uncertain, given the record appreciation of the yen and the weakness in overseas demand.

The material handling and logistics industry has continued to confront a difficult business environment, as the pace of recovery in demand remained moderate in Japan, despite demand for restoration from the damaged caused by the Great East Japan Earthquake.

Despite the challenging circumstances, the Daifuku Group achieved an increase in orders and sales, reflecting an upturn in capital spending in the automotive sector in emerging economies and North America, strong needs for semiconductor miniaturization in semiconductor industry, and the positive effect in M&A in the airport baggage handling system and car wash machine sectors. Specifically, the Group received orders of 138,667 million yen, increasing 9.0% from a year earlier, and recorded net sales of 142,936 million yen, up 27.9%.

In terms of profits, the Group maintained upward momentum in operating income, aided by the recovery in business volumes and the firm performance of the service business. However, ordinary income was affected by foreign exchange losses resulting from the appreciation of the yen, and net income incorporated an increased extraordinary loss resulting from market valuation losses on stockholdings and the reversal of deferred tax assets under the revised corporation tax law. Consequently, the Group recorded operating income of 1,300 million yen, improving 1,698 million yen from a year earlier, ordinary income of 881 million yen, increasing 1,626 million yen, and a net loss of 716 million yen, up 579 million yen. Regarding the market valuation method for stock holdings, securities traded on securities exchanges were valued at lower of cost or market. Accordingly, this extraordinary loss may be reversed depending on stock price movements at the end of the current fiscal year.

These consolidated figures include the performance of the airport baggage handling business operated by Logan Teleflex (UK) Ltd., Logan Teleflex (France) S.A., and Logan Teleflex, Inc. (hereinafter collectively referred as “Logan”), all shares of which the Group acquired in April 2011. The Group’s orders include a backlog of approximately 6,000 million yen for orders received by Logan as of March 31, 2011.

Results by segment are as described below. From the first quarter of the fiscal year under review, the segment classification has been changed as follows. The change reflects the fact that the Group established Daifuku Webb Holding Company on January 1, 2011 to amalgamate and strengthen the North American business by placing Jervis B. Webb Company and Daifuku America Corporation under its control.

Formerly: Daifuku Co., Ltd., Contec Co., Ltd., Jervis B. Webb Company, Daifuku America Corporation, and Other

From the current fiscal year:

Daifuku Co., Ltd., Contec Co., Ltd., Daifuku Webb Holding Company, and Other

Earnings in the first nine months under review of each company above are described as segment income (loss). For more details about segments, please refer to “Segment Information” below.

Daifuku Co., Ltd.

<Orders>

Orders for storage, transport, sorting, and picking systems for large projects remained solid in the food and pharmaceutical manufacturing, pharmaceutical wholesaling, agriculture, and distribution industries. Outside Japan, orders in these sectors have increased on a year-on-year basis. During the first three quarters of the fiscal year under review, Daifuku received orders for projects mainly in South Korea, Russia, and Indonesia. In small and midsize systems, demand in the fishery sector has been generated by restoration from the Great East Japan Earthquake damage, although the impact of flagging demand in the automotive and electronics sectors persisted.

In systems for semiconductor factories, orders for nitrogen purge stockers, which meet needs for semiconductor miniaturization for projects in South Korea and North America, held steady. In systems for flat-panel display factories, demand has shifted from the existing production line systems for large flat-panels TVs to systems for small and midsize panels for smartphones and other mobile devices.

In automobile production line systems, performance lagged after the 2008 global financial crisis, but orders for projects in North America and emerging countries have been recovering in the fiscal year under review. Daifuku won orders for large projects in Japan and Mexico. Thanks to more focused development efforts, it also received orders for new conveyor systems for automobile assembly and paint lines.

<Sales>

Sales of storage, transport, sorting, and picking systems for large projects to a broad range of industries centered on food, pharmaceuticals, pharmaceutical wholesalers, distribution, and agriculture remained firm.

Sales for semiconductor factories in South Korea and North America remained solid. In systems for flat-panel display factories, Daifuku posted sales for projects in Japan and Taiwan.

With respect to automobile production line systems, sales easily surpassed the results of the previous fiscal year, mainly attributable to an increase in sales for projects in Brazil, Thailand, China, Indonesia, and India. In addition, holiday installations in May and August contributed to improve sales.

In car wash machines, sales maintained a strong performance from the beginning of the fiscal year under review, thanks to the successful acquisition of a competitor’s car wash equipment business. The positive result was also attributable to brisk demand for equipment replacement in the filling station industry and rising orders in the car dealer sector. In wheelchair lifts for care-provider vehicles, unit volume and sales have been exceeding the initial plan, with large orders received with the recovery in automobile production after the earthquake.

<Income>

Profits were influenced by factors that arose as a result of the market shifting to emerging countries, our proactive approach to global projects requiring more efficient product development, foreign exchange losses resulting from the appreciation of the yen, market valuation losses on stockholdings due to an overall decline in stock value, and the reversal of deferred tax assets under the revised corporation tax law.

As a result, the Company recorded orders of 81,406 million yen, up 8.5% from the previous fiscal year, sales of 82,702 million yen, increasing 19.7%, and a segment loss of 1,157 million yen, decreasing 697 million yen.

Contec Co., Ltd.

In electronic devices and components, sales of computer extension boards and related devices rose slightly from the third quarter of the fiscal year under review. Still, with capital spending in the electronics sector remaining flat, sales have some way to go before a full recovery is achieved.

In solutions and services, sales decreased from the previous fiscal year, given a delay in receiving orders for photovoltaic related systems because the renewable energy purchase values have not yet determined.

In system products, sales of systems for the automotive-related sector in Japan did not recover but the segment's efforts to develop the high-growth Chinese market are showing results.

As a consequence, Contec posted orders of 6,167 million yen, down 3.0% from the previous fiscal year, sales of 5,750 million yen, down 9.7%, and a segment loss of 236 million yen, deteriorating 664 million yen.

Daifuku Webb Holding Company

Daifuku Webb Holding oversees Daifuku's North American business, with Jervis B. Webb and Daifuku America under its control, and focuses on ensuring that the two entities make effective use of their resources. This segment is improving the efficiency of production and service frameworks between the two companies, sharing information and know-how in engineering and project management, and streamlining enterprise resource planning systems, other backbone information systems, and personnel/finance management systems for both companies.

Orders for systems for automobile production line systems and systems for the semiconductor sector remained strong. Meanwhile, orders for airport baggage handling systems were influenced by delays in contract procedures and determination of manufacturers. In automobile production line systems, capital spending in the Americas has become brisk. In systems for the semiconductor sector, the segment steadily won orders for projects to upgrade equipment such as nitrogen purge stockers and to meet needs for semiconductor miniaturization, reflecting rising demand for mobile terminal devices and semiconductor components for computer servers. In systems for the automotive and food sectors, aggressive marketing activities for the SmartCart, an automatic guided vehicle, were successful.

Sales and profits remained steady as planned, with increased orders for systems for automobile production lines and other automotive sector applications, as well as for semiconductor factories. This was also attributable to sales for the food sector's large installations and the improved production framework at the two affiliates, demonstrating the benefits of collaboration.

As a result, the segment achieved orders of 12,995 million yen, down 49.7% from the previous fiscal year, sales of 20,741 million yen, up 26.9%, and segment income of 717 million yen, up 28.6%.

Other

The Other segment includes all Daifuku Group companies with the exception of the three companies described separately above. The Group has 44 consolidated subsidiaries across the globe. Major Japanese subsidiaries in this segment are Daifuku Logistic Technology Co., Ltd., which provides sales and other services of material handling systems and equipment, and Daifuku Plusmore Co., Ltd., which provides sales and services of car wash machines and bowling equipment. Outside Japan, the Company has major subsidiaries such as Daifuku (China) Co., Ltd. in China, Daifuku Korea Co., Ltd. and Clean Factomation, Inc. in South Korea, Taiwan Daifuku Co., Ltd. in Taiwan, and Daifuku (Thailand) Ltd. in Thailand. These subsidiaries primarily sell and manufacture material handling systems and equipment.

Business performance remained strong, particularly at non-Japanese subsidiaries in Asia. In China, which has become the world's largest auto market in terms of both automobile sales and production, sales of systems for automobile factories remained strong. Meanwhile, investment momentum picked up in the form of plans for product distribution centers covering the vast Chinese nation. In addition, demand rose in baggage handling systems for new airports in small and midsize cities. This segment is consequently stepping up its efforts to increase orders. In Taiwan, sales of systems for small and midsize panel production lines and for semiconductor factories were brisk. In South Korea, sales of products for semiconductor and automobile factories were favorable.

In Thailand, the segment has responded to inquiries from ASEAN countries, taking advantage of its ability to service the automotive industry across the Asia-Pacific region. With respect to the flooding, the Group did not sustain serious damage to its facilities in Thailand. We have been engaged in restoration work for customers' facilities affected by the floods, dispatching our support team from Japan for local production and services.

Logan, which joined the Group from the fiscal year under review, won an additional order for large projects for airport baggage handling systems in China.

As a result, the segment received orders of 38,097 million yen, up 65.7% from the previous fiscal year, sales of 33,597 million yen, up 46.7%, and posted segment income of 1,527 million yen, up 354.3%. As noted, segment orders include a backlog of approximately 6,000 million yen for orders received by Logan, which were included in the scope of consolidation on April 1, 2011.

(2) Qualitative information relating to consolidated financial position

Assets

Total assets at the end of the first three quarters of the fiscal year under review stood at 172,338 million yen, an increase of 8,949 million yen from the end of the previous fiscal year. This result was attributable mainly to an increase of 16,370 million yen in notes and accounts receivable from completed contracts.

Liabilities

Total liabilities amounted to 98,917 million yen, an increase of 13,243 million yen from the end of the previous fiscal year, principally reflecting increases of 3,739 million yen in notes and accounts payable for contracts, 5,399 million yen in short-term borrowings and 3,423 million yen in other current liabilities such as excess charges for uncompleted constructions and advances received.

Net assets

Net assets were 73,421 million yen, a fall of 4,293 million yen from the end of the previous fiscal year. The primary factors included a decline of 2,376 million yen in retained earnings because of the payment of dividends, as well as a decline of 1,656 million yen in total other comprehensive income due to securities owned and foreign currency translation adjustments.

(3) Qualitative information relating to consolidated earnings forecasts

Daifuku has not revised its full-year earnings forecast for the fiscal year ending March 31, 2012, announced on December 15, 2011.

We have, however, revised our full-year forecast for orders received, from the previously announced 200,000 million yen to 195,000 million yen.

2. Matters relating Summary (and other) information

(1) Changes in significant subsidiaries that affected the scope of consolidation during the period

During the first quarter of the fiscal year under review, Daifuku Co., Ltd. acquired all shares of Logan Teleflex (UK) Ltd. headquartered in the United Kingdom and Logan Teleflex (France) S.A. headquartered in France. Accordingly, the results of these companies are included in the scope of consolidation from the first quarter of the fiscal year under review. Among these subsidiaries, Logan Teleflex (UK) Ltd. is designated as a significant consolidated subsidiary.

During the first quarter of the fiscal year under review, Jervis B. Webb Company, a wholly owned subsidiary of Daifuku Co., Ltd. that closes its accounts on December 31, acquired all shares of Logan Teleflex, Inc. headquartered in the United States. Accordingly, the results of Logan Teleflex, Inc. are included in the scope of consolidation from the second quarter of the fiscal year under review.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Million yen)

	FY2010 (Year ended March 31, 2011)	First three quarters of FY2011 (Period ended December 31, 2011)
ASSETS		
Current assets:		
Cash on hand and in banks	31,749	19,982
Notes and accounts receivable	47,268	63,638
Merchandise and finished goods	2,776	2,644
Costs on uncompleted contracts	7,682	8,450
Raw materials and supplies	6,672	7,559
Other current assets	11,199	16,665
Allowance for doubtful accounts	(129)	(148)
Total current assets	107,218	118,793
Fixed assets:		
Tangible fixed assets	31,580	30,458
Intangible assets		
Goodwill	2,229	2,336
Other	2,816	2,434
Total intangible assets	5,045	4,770
Investments and other assets		
Other	19,804	18,572
Allowance for doubtful accounts	(260)	(256)
Total investments and other assets	19,543	18,315
Total fixed assets	56,170	53,545
Total assets	163,388	172,338
LIABILITIES		
Current liabilities:		
Notes and accounts payable	25,876	29,616
Short-term borrowings	2,826	8,226
Income taxes payable	788	602
Provision for losses on contracts	673	654
Other current liabilities	11,144	14,567
Total current liabilities	41,309	53,667
Long-term liabilities:		
Bonds	10,000	10,000
Long-term borrowings	28,085	27,890
Provision for retirement benefits	2,015	3,197
Other long-term liabilities	4,263	4,161
Total long-term liabilities	44,364	45,249
Total liabilities	85,674	98,917

(Million yen)

	FY2010 (Year ended March 31, 2011)	First three quarters of FY2011 (Period ended December 31, 2011)
NET ASSETS		
Shareholders' equity:		
Common stock	8,024	8,024
Capital surplus	9,028	9,028
Retained earnings	67,819	65,443
Treasury stock	(2,417)	(2,420)
Total shareholders' equity	82,454	80,075
Accumulated other comprehensive income:		
Net unrealized gain (loss) on securities	(482)	(575)
Deferred gain (loss) on hedges	(32)	20
Foreign currency translation adjustments	(6,313)	(7,929)
Total accumulated other comprehensive income	(6,828)	(8,485)
Minority interests:	2,088	1,831
Total net assets	77,714	73,421
Total liabilities and net assets	163,388	172,338

(2) Consolidated Statements of Income and Comprehensive Income

(Million yen)

	FY2010 First 3Qs (April 1, 2010 – December 31, 2010)	FY2011 First 3Qs (April 1, 2011 – December 31, 2011)
Net sales	111,725	142,936
Cost of sales	92,930	120,714
Gross profit	18,794	22,222
Selling, general and administrative expenses:		
Selling expenses	9,935	10,730
General and administrative expenses	9,256	10,191
Total selling, general and administrative expenses	19,192	20,921
Operating income (loss)	(397)	1,300
Non-operating income:		
Interest income	82	93
Dividend income	174	230
Rental income	150	175
Other	323	175
Total non-operating income	731	675
Non-operating expenses:		
Interest expenses	601	637
Foreign exchange loss	377	359
Other	99	98
Total non-operating expenses	1,079	1,095
Ordinary income (loss)	(744)	881
Extraordinary income:		
Reversal of allowance for doubtful accounts	42	–
Other	6	0
Total extraordinary income	49	0
Extraordinary loss:		
Loss on disposal and sales of fixed assets	34	59
Loss on valuation of investments in securities	56	983
Loss on adjustment for changes in accounting standard for asset retirement obligations	500	–
Other	49	50
Total extraordinary loss	641	1,093
Income (loss) before income taxes and minority interests	(1,337)	(211)
Income taxes - current	839	1,157
Income taxes - deferred	(1,085)	(587)
Total income taxes	(245)	570
Income (loss) before minority interests	(1,091)	(781)
Minority interests in net income (loss)	204	(64)
Net income (loss)	(1,296)	(716)

(Million yen)

	FY2010 First 3Qs (April 1, 2010 – December 31, 2010)	FY2011 First 3Qs (April 1, 2011 – December 31, 2011)
Minority interests in net income (loss)	204	(64)
Income (loss) before minority interests	(1,091)	(781)
Other comprehensive income		
Net unrealized gain (loss) on securities	(467)	(98)
Deferred gain (loss) on hedges	50	52
Foreign currency translation adjustments	(1,617)	(1,620)
Share of other comprehensive income of associates accounted for using equity method	(7)	(21)
Total other comprehensive income	(2,041)	(1,687)
Comprehensive income:	(3,132)	(2,468)
Comprehensive income attributable to:		
Owners of the parent	(3,295)	(2,373)
Minority interests	162	(95)

Notes on Going Concern Assumption

Not applicable

Additional Information

1) Effective from the first quarter of the consolidated fiscal year under review, the Company applied the Accounting Standard for Accounting Changes and Error Corrections (ASBJ statement No. 24, December 4, 2009) and the Guidance on Accounting Standard for Accounting Changes and Error Corrections (ASBJ Guidance No. 24, December 4, 2009).

2) Following the promulgation on December 2, 2011 of the “Act on the partial revision of the Income Tax Act to create tax system addressing the socioeconomic structural changes” (Act No. 114 of 2011) and the “Act on special measures for securing financial resources necessary to implement measures to reconstruct following the Great East Japan Earthquake” (Act No. 117 of 2011), corporation tax rates will be changed for the fiscal years beginning on or after April 1, 2012. As a consequence, the effective statutory tax rate used to calculate deferred tax assets and liabilities will be as follows, depending on when temporary differences are eliminated:

   Until March 31, 2012: 41.0%
   From April 1, 2012 to March 31, 2015: 38.0%
   On and after April 1, 2015: 35.6%

   These changes in effective statutory tax rates led to a 663 million yen decrease in net deferred tax assets and a 46 million yen decrease in net unrealized gain (loss) on securities, and a 617 million yen increase in income taxes – deferred posted for the first three quarters of the fiscal year under review.

Segment Information

I. The first three quarters of the previous fiscal year ended March 31, 2011

(from April 1, 2010 to December 31, 2010)

1. Information relating to the amounts of net sales and income (loss) by reportable segment

(Million yen)

	Reportable Segments				Other*	Total
	Daifuku	Contec	Daifuku Webb Holding	Total		
Net sales						
Sales to outside customers	69,078	6,370	16,342	91,792	22,908	114,700
Inter-segment sales or transfers	7,233	5,430	820	13,484	7,604	21,088
Total	76,312	11,801	17,162	105,276	30,513	135,789
Segment income (loss)	(459)	428	557	526	336	862

Note: "Other" represents an operating segment comprising Japanese and overseas subsidiaries that are not in the reportable segments.

2. Differences between total amounts of net sales and income (loss) of reportable segments and those in quarterly consolidated statements of income and comprehensive income and details thereof

(matters relating to difference reconsideration)

Sales	(Million yen)
Reportable segment total	105,276
Net sales classified in "Other"	30,513
Elimination of inter-segment transactions	(21,088)
Adjustment for consolidation of sales on the percentage-of-completion basis	(2,909)
Other adjustments for consolidation	(66)
Net sales in quarterly consolidated financial statements	111,725

Income	(Million yen)
Reportable segment total	526
Segment income classified in "Other"	336
Elimination of dividends from affiliates	(1,902)
Other adjustments for consolidation	(256)
Net income (loss) in quarterly consolidated financial statements	(1,296)

3. Information relating to loss on impairment of fixed assets by reportable segment

Not applicable

II. The first three quarters of the fiscal year ending March 31, 2012

(from April 1, 2011 to December 31, 2011)

1. Information relating to the amounts of net sales and income (loss) by reportable segment

(Million yen)

	Reportable Segments				Other*	Total
	Daifuku	Contec	Daifuku Webb Holding	Total		
Net sales						
Sales to outside customers	82,702	5,750	20,741	109,195	33,597	142,793
Inter-segment sales or transfers	11,806	5,892	625	18,324	10,900	29,225
Total	94,508	11,642	21,367	127,519	44,498	172,018
Segment income (loss)	(1,157)	(236)	717	(676)	1,527	851

Note: "Other" represents an operating segment comprising Japanese and overseas subsidiaries that are not in the reportable segments.

2. Differences between total amounts of net sales and income (loss) of reportable segments and those in quarterly consolidated statements of income and comprehensive income and details thereof

(matters relating to difference reconsideration)

Sales	(Million yen)
Reportable segment total	127,519
Net sales classified in "Other"	44,498
Elimination of inter-segment transactions	(29,225)
Adjustment for consolidation of sales on the percentage-of-completion basis	(421)
Other adjustments for consolidation	565
Net sales in quarterly consolidated financial statements	142,936

Income	(Million yen)
Reportable segment total	(676)
Segment income classified in "Other"	1,527
Elimination of dividends from affiliates	(1,058)
Other adjustments for consolidation	(509)
Net income (loss) in quarterly consolidated financial statements	(716)

3. Changes to reportable segments

The Group established Daifuku Webb Holding Company on January 1, 2011 to amalgamate and strengthen the North American business by placing Jervis B. Webb Company and Daifuku America Corporation under its control. Accordingly, Daifuku's segment classifications were changed in the first quarter of fiscal 2011 as follows:

Formerly:
- Daifuku Co., Ltd.
- Contec Co., Ltd.
- Jervis B. Webb Company
- Daifuku America Corporation

From the fiscal year under review:
- Daifuku Co., Ltd.
- Contec Co., Ltd.
- Daifuku Webb Holding Company

The segment information of the first three quarters of the previous fiscal year was created based on the current reportable segments.

4. Information relating to loss on impairment of fixed assets by reportable segment

Not applicable

Notes When There Is a Material Change in the Amount of Shareholders Equity

Not applicable